

REPORT TO SHASTA COUNTY RTPA

SUBJECT	MEETING DATE	ITEM NUMBER
Accept TDA Fiscal and Compliance Audits for Year Ended June 30, 2003	2/24/04	3-4

RECOMMENDATION

It is recommended that the Agency:

- 1) Authorize the Executive Officer to accept fiscal and compliance audits, and management letter for the fiscal year ending June 30, 2003.

SUMMARY

In accordance with the rules and regulations governing the Transportation Development Act (TDA) and State and Federal planning funds, annual fiscal and compliance audits must be completed for the Transportation Planning Agency and each claimant. These audits have been completed for fiscal year 2002/2003. The Auditors have issued an unqualified or "clean" opinion for all the audits performed.

Additionally, we are pleased to report there are no current year findings and recommendations.

DISCUSSION

The provisions of the California Public Utilities Code and the Code of Regulations, and the joint Federal planning regulations require annual fiscal and compliance audits of the Local Transportation Fund, the State Transit Assistance Fund, the Transportation Planning Agency, and all claimants for TDA funds. The audits for fiscal year 2002/2003 have been completed and submitted as follows:

- Regional Transportation Planning Agency - MPO Fund
- Regional Transportation Planning Agency - MPO Single Audit
- Regional Transportation Planning Agency - State Transit Assistance Fund
- Regional Transportation Planning Agency - Local Transportation Fund
- Shasta County - Transportation Development Act Funds
- Consolidated Transportation Services Agency
- City of Redding - Transportation Development Act Funds
- City of Shasta Lake - Transportation Development Act Funds
- Redding Area Bus Authority - Transportation Development Act and Federal Funds.

There were no findings or recommendations reported in the current year fiscal and compliance audits. In the interest of reducing the bulk of the agenda packet, copies of the audits are not included. They are available for inspection upon request.

The City of Anderson has not completed their 2002/2003 fiscal audit. The audit is expected to be received by March 1, 2004.

ALTERNATIVES

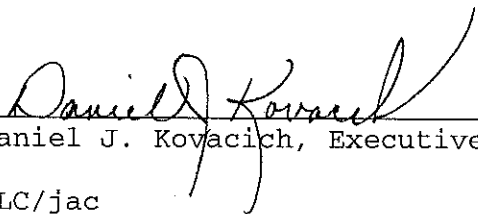
There are no identified alternatives to the Staff recommendation.

OTHER AGENCY INVOLVEMENT

The audits have been forwarded to the State Controller's Office.

FINANCING

The submittal of the fiscal audit will have no financial impact.



Daniel J. Kovacich, Executive Officer

SLC/jac