REPORT TO SHASTA COUNTY RTPA

SUBJECT		MEETING DATE	ITEM NUMBER
Accept TDA Fiscal and Compliance Audits for Year Ended June 30, 2002		2/25/03	3-4

RECOMMENDATION
It is recommended that the Agency:

1) Authorize the Executive Officer to accept fiscal and compliance audits, and management letter for the fiscal year ending June 30, 2002.

SUMMARY
In accordance with the rules and regulations governing the Transportation Development Act (TDA) and state and federal planning funds, annual fiscal and compliance audits must be completed for the Transportation Planning Agency and each claimant. These audits have been completed for fiscal year 2001/2002. The Auditors have issued an unqualified or "clean" opinion for all the audits performed.

Additionally, we are pleased to report there are no current year findings and recommendations.

DISCUSSION
The provisions of the California Public Utilities Code and the Code of Regulations, and the joint federal planning regulations require annual fiscal and compliance audits of the Local Transportation Fund, the State Transit Assistance Fund, the Transportation Planning Agency, and all claimants for TDA funds. The audits for fiscal year 2001/2002 have been completed and submitted as follows:

Regional Transportation Planning Agency - MPO Fund
Regional Transportation Planning Agency - MPO Single Audit
Regional Transportation Planning Agency - State Transit Assistance Fund
Regional Transportation Planning Agency - Local Transportation Fund
Shasta County - Transportation Development Act Funds
Consolidated Transportation Services Agency
City of Redding - Transportation Development Act Funds
City of Shasta Lake - Transportation Development Act Funds
Redding Area Bus Authority - Transportation Development Act and Federal Funds.

There were no findings or recommendations reported in the current year fiscal and compliance audits. In the interest of reducing the bulk of the agenda packet, copies of the audits are not included. They are available for inspection upon request.

The City of Anderson has not completed their 2001/2002 fiscal audit. The audit is expected to be received by March 3, 2003.

ALTERNATIVES
There are no identified alternatives to the Staff recommendation.

OTHER AGENCY INVOLVEMENT
The audits have been forwarded to the State Controller's Office.

FINANCING
The submittal of the fiscal audit will have no financial impact.

For Daniel J. Kovacich, Executive Officer

SLC/jac