STAFF REPORT

Shasta County
Regional Transportation
Planning Agency

MEETING DATE:	**5/22/12**
SUBJECT:	**Delegate to Independent RTPA Board Subcommittee Authority to Approve Agency Insurance Provider**
AGENDA ITEM:	**12-11**
STAFF CONTACT:	**Dan Little**

STAFF RECOMMENDATION:

It is recommended that the board authorize the Independent RTPA Subcommittee to select a comprehensive agency insurance provider to be ratified by the full board at the June meeting.

DISCUSSION:

The board-approved transition of the RTPA to an independent agency requires that the agency obtain its own insurance coverage. Two quotes were received from insurance providers for liability, fidelity, errors and omissions, and renter and property coverage.

A $2.5 million policy required an average of $6,000 in annual premiums. Staff is dissatisfied with the quotes which were unresponsive or had hidden membership fees. None of the quotes received were from local brokers.

Staff would like work with up to three local brokers for new quotes with more clear policies and premiums. It is recommended that the insurance plan be initially approved by the subcommittee to allow coverage by the July 1 transition to an independent agency. Premiums are anticipated to be similar to the quotes provided. The full board could ratify the decision at the June meeting. The agency is under no long-term obligation to maintain coverage through the selected provider.

ALTERNATIVES:

The board may refuse to authorize subcommittee selection. A special meeting of the full board would then be necessary within the next two weeks.

OTHER AGENCY INVOLVEMENT:

The independent RTPA board subcommittee, consisting of Chair Moty, Vice Chair Watkins, and past Chair Dickerson are scheduled to review this item May 21.

FINANCING:

Annual premiums are expected to be around $6,000. A initial estimate of $7,500 was provided to the board in January in consideration of an independent agency. Adequate funds are budgeted in the 2012/13 Overall Work Program.

Daniel S. Little, AICP, Executive Director