



STAFF REPORT

MEETING DATE:	10/14/14
SUBJECT:	Review and Approve SRTA Financial Statements
AGENDA ITEM:	5-7
STAFF CONTACT:	Dave Wallace, Chief Fiscal Officer

STAFF RECOMMENDATION:

It is recommended that the board of directors accept SRTA financial statements for the fiscal year ended June 30, 2014.

DISCUSSION:

Generally accepted auditing standards require that the board of directors receive interim financial information. Staff has prepared budget vs. actual financial reports (attached) that the board may use to assess agency operations. This report will be provided quarterly.

ALTERNATIVES:

The board of directors may modify the format or request additional information.

OTHER AGENCY INVOLVEMENT:

The Finance Committee has discussed the reports and approved the format.

FINANCING:

Approval of the reports will have no direct fiscal impact.

A blue ink signature of Daniel S. Little, written in a cursive style.

Daniel S. Little, AICP, Executive Director

Attachment: Budget vs. Actual Revenue Report (July 1, 2013, to June 30, 2014)
Budget vs. Actual Expenditures Report (July 1, 2013, to June 30, 2014)

**Shasta Regional Transportation Agency
Budget vs Actual- Expenditures**

SRTA Expenditures by Work Element

		Actual to 6/30/14	Budget to to 6/30/14	Over (Under) to 6/30/14
Work Element	Description			
701.01	Development of the Regional Transportation Plan	180,111.82	236,678.00	(56,566.18)
701.02	Regional Travel Demand Model	84,620.49	114,954.00	(30,333.51)
701.06	Interagency Coordination & Transportation Policy Monitoring	56,417.32	46,992.00	9,425.32
701.07	Sustainable Communities Planning Grant (Round 2)	69,843.38	147,499.00	(77,655.62)
701.08	Freight & Goods Movement	24,656.36	17,061.00	7,595.36
701.09	Air Quality and Climate Adaptation	1,124.85	4,501.00	(3,376.15)
701.11	Traffic Data Collection and Highway performance Monitoring	2,090.02	7,801.00	(5,710.98)
702.01	Programming of Transportation Improvement Programs	78,433.26	58,367.00	20,066.26
702.02	Overall Work Program management & Administration	186,819.70	166,849.00	19,970.70
703.01	Bike & Pedestrian Planning	62,268.33	47,227.00	15,041.33
704.01	Board and Public Participation	80,139.70	96,570.00	(16,430.30)
704.04	Public Participation and Information Dissemination	50,097.66	60,282.00	(10,184.34)
705.01	Intelligent Transportation System Planning & Development (13-14)	1,904.76	15,617.00	(13,712.24)
705.01	Intelligent Transportation System Planning & Development (13-14)	772.74	0.00	772.74
705.02	Geographic Information Systems Applications	42,474.71	51,881.00	(9,406.29)
706.02	Consolidated Transit Planning & Coordination	116,218.96	102,387.00	13,831.96
706.03	RABA Short-Range Transit Plan	0.00	0.00	0.00
707.01	Review Corridor Studies & Projects	10,397.61	6,214.00	4,183.61
707.02	Safe Routes to School Non-Infrastructure Grant	4,442.99	6,537.00	(2,094.01)
700.99	Indirect Costs	(84,860.22)	0.00	(84,860.22)
708.03	Administration of Transportation Development Act	79,718.43	82,737.00	(3,018.57)
708.99	Unreimbursed Indirect	12,385.93	16,916.00	(4,530.07)
706.06	Google Transit (12-13)	7,832.20	7,833.00	(0.80)
800.01	North State Superregion	3,263.01	5,331.00	(2,067.99)
	Shasta College	2,000.00	0.00	2,000.00
Totals by Work Element (no subrecipients)		1,073,174.01	1,300,234.00	(227,059.99)

Expenditures by Function

		Actual to 6/30/14	Budget to to 6/30/14	Over (Under) to 6/30/14
	Personnel	711,912.56	693,422.50	18,490.06
	Consultants	168,506.30	367,431.00	(198,924.70)
	Prof. Services: Audit/Legal/HR/IT	45,768.30	62,500.00	(16,731.70)
	Other: Rent/Utilities/Supplies/Travel	146,986.85	176,880.50	(29,893.65)
Totals by Function (no subrecipients)		1,073,174.01	1,300,234.00	(227,059.99)

Subrecipient Planning and Administration Grants to Other Agencies

		Actual to 6/30/14	Budget to to 6/30/14	Over (Under) to 6/30/14
RABA		555,743.54	568,088.00	(12,344.46)
Redding		65,650.96	103,812.00	(38,161.04)
Anderson		21,137.44	31,836.00	(10,698.56)
Shasta Lake		10,460.88	48,900.00	(38,439.12)
Shasta County		8,578.66	16,500.00	(7,921.34)
Shasta Senior Nutrition		26,000.00	26,000.00	0.00
Shasta County Health and Human Services		117,706.10	132,000.00	(14,293.90)
Total Subrecipient-Planning and Administration		805,277.58	927,136.00	(121,858.42)

Subrecipient Capital/Operating Grants

	Actual to 6/30/14	Budget to to 6/30/14	Over (Under) to 6/30/14
RABA	2,423,255.00	2,423,255.00	0.00
Redding- Streets & Roads	4,980,216.00	4,980,216.00	0.00
Anderson- Streets & Roads	638,562.00	638,562.00	0.00
Anderson- 2% Bike & Ped	0.00	50,000.00	(50,000.00)
Shasta Lake- Streets & Roads	645,138.00	645,138.00	0.00
Shasta Lake- 2% Bike & Ped	11,645.00	20,000.00	(8,355.00)
SRTA TDA	156,024.00	156,024.00	0.00
SRTA-Bike & Pedestrian Projects	123,680.00	123,680.00	0.00
Shasta Senior Nutrition and Lifeline	270,039.00	270,039.00	0.00
Shasta County- Streets & Roads	2,848,144.00	2,848,144.00	0.00
Total Subrecipient-Operational/Capital	12,096,703.00	12,155,058.00	(58,355.00)
Total Expenditures	13,975,154.59	14,382,428.00	(407,273.41)

Shasta Regional Transportation Agency
Budget vs Actual- Revenue

Revenue-Planning and Administration	Actual to 6/30/14	Budget to to 6/30/14	Over (Under) to 6/30/14
Federal Highway Administration	648,933.11	692,623.00	(43,689.89)
Planning, Programming and Monitoring	305,074.06	383,277.00	(78,202.94)
Proposition 84 Grant	63,157.64	183,446.00	(120,288.36)
Federal Transit Administration	82,534.89	96,927.00	(14,392.11)
State Planning and Research Grant	1,904.29	0.00	1,904.29
TDA Administration	203,414.66	198,304.00	5,110.66
Safe Routes to Schools Grant	117,706.14	132,000.00	(14,293.86)
TDA 2% Bike & Ped	11,645.00	70,000.00	(58,355.00)
FTA 5311 Google	8,229.30	7,833.00	396.30
Shasta College	2,000.00	0.00	2,000.00
Super Region Fees	3,263.01	5,331.00	(2,067.99)
Interest Income	13,730.65	0.00	13,730.65
Total Revenue-Planning and Administration	1,461,592.75	1,769,741.00	(308,148.25)
Revenue-Capital and Operating	Actual to 6/30/14	Budget to to 6/30/14	Over (Under) to 6/30/14
Local Transportation Fund	6,980,470.99	6,339,970.00	640,500.99
State Transit Assistance	1,027,015.00	1,045,536.00	(18,521.00)
Regional Surface Transportation Program	3,485,161.00	3,485,161.00	0.00
Total Revenue- Capital and Operating	11,492,646.99	10,870,667.00	621,979.99
Total Revenue	12,954,239.74	12,640,408.00	313,831.74