

STAFF REPORT



MEETING DATE:	12/9/14
SUBJECT:	Review and Approve SRTA Financial Statements
AGENDA ITEM:	5-6
STAFF CONTACT:	Dave Wallace, Chief Fiscal Officer

STAFF RECOMMENDATION:

It is recommended that the board of directors accept SRTA financial statements for the quarter ended September 30, 2014.

DISCUSSION:

Generally accepted auditing standards require that the board of directors receive interim financial information. Staff has prepared budget vs. actual financial reports (attached) that the board may use to assess agency operations. This report is provided quarterly.

ALTERNATIVES:

The board of directors may modify the format or request additional information.

OTHER AGENCY INVOLVEMENT:

The Finance Committee has approved the format.

FINANCING:

Approval of the reports will have no direct fiscal impact.

A handwritten signature in blue ink, appearing to read "D. Little", is written over a horizontal line.

Daniel S. Little, AICP, Executive Director

Attachment: Budget vs. Actual Revenue Report (July 1, 2014, to September 30, 2014)
Budget vs. Actual Expenditures Report (July 1, 2014, to September 30, 2014)

Shasta Regional Transportation Agency
Budget vs Actual- Revenue
Fiscal Year 2014/15- First Quarter

Revenue-Planning and Administration

	Actual 7/1 to 9/30/14	Budget to 7/1 to 9/30/14	Over (Under) 7/1 to 9/30/14
Federal Highway Administration	155,240.16	185,938.00	(30,697.84)
Planning, Programming and Monitoring	71,956.17	65,391.00	6,565.17
Proposition 84 Grant	41,722.98	39,858.00	1,864.98
Federal Transit Administration	6,331.60	7,155.00	(823.40)
TDA	14,176.00	21,267.00	(7,091.00)
TDA Administration	23,520.00	35,292.00	(11,772.00)
Safe Routes to Schools Grant	36,667.26	31,473.00	5,194.26
Shasta College	0.00	0.00	0.00
Super Region Fees	962.12	587.00	375.12
Interest Income	1,045.80	0.00	1,045.80
Total Revenue-Planning and Administration	351,622.09	386,961.00	(35,338.91)

Revenue-Capital and Operating

	Actual 7/1 to 9/30/14	Budget to 7/1 to 9/30/14	Over (Under) 7/1 to 9/30/14
Local Transportation Fund	1,804,136.39	1,721,823.00	82,313.39
State Transit Assistance	0.00	256,529.00	(256,529.00)
TDA 2% Bike & Ped	0.00	33,305.00	(33,305.00)
Rural Non-Motorized	22,740.89	99,999.00	(77,258.11)
Regional Surface Transportation Program	0.00	0.00	0.00
Total Revenue- Capital and Operating	1,826,877.28	2,111,656.00	(284,778.72)
Total Revenue	2,178,499.37	2,498,617.00	(320,117.63)

Shasta Regional Transportation Agency
Budget vs Actual- Expenditures
Fiscal Year 2014/15- First Quarter

<u>SRTA Expenditures by Work Element</u>		Actual	Budget to	Over (Under)
		7/1 to 9/30/14	7/1 to 9/30/14	7/1 to 9/30/14
Work Element	Description			
701.01	Development of the Regional Transportation Plan	70,807.83	70,742.00	65.83
701.03	Performance Measures	2,720.63	14,541.00	(11,820.37)
701.05	Sustainable Communities Planning Grant (Round #1)	20,157.98	24,831.00	(4,673.02)
701.06	Interagency Coordination & Transportation Policy Monitoring	23,227.65	25,279.00	(2,051.35)
701.07	Sustainable Communities Planning Grant (Round 2)	24,302.86	12,981.00	11,321.86
701.09	Air Quality and Climate Adaptation	332.57	2,784.00	(2,451.43)
701.11	Traffic Data Collection and Highway performance Monitoring	134.67	2,508.00	(2,373.33)
702.01	Programming of Transportation Improvement Programs	8,924.31	11,847.00	(2,922.69)
702.02	Overall Work Program management & Administration	47,546.90	48,597.00	(1,050.10)
703.01	Bike & Pedestrian Planning	10,267.57	5,769.00	4,498.57
704.01	Public Participation and Information Dissemination	23,874.83	28,605.00	(4,730.17)
705.02	Geographic Information Systems Applications	10,234.15	9,333.00	901.15
705.05	Travel Demand Model	17,978.93	7,908.00	10,070.93
706.02	Consolidated Transit Planning & Coordination	20,657.68	23,352.00	(2,694.32)
707.01	Review Corridor Studies & Projects	3,717.57	3,810.00	(92.43)
707.02	Safe Routes to School Non-Infrastructure Grant	145.88	894.00	(748.12)
700.99	Indirect Costs	2,485.47	(2,149.00)	4,634.47
708.03	Administration of Transportation Development Act	24,313.91	45,415.00	(21,101.09)
800.01	North State Superregion	962.12	587.00	375.12
Totals by Work Element (no subrecipients)		312,793.51	337,634.00	(24,840.49)

<u>Expenditures by Function</u>		Actual	Budget to	Over (Under)
		7/1 to 9/30/14	7/1 to 9/30/14	7/1 to 9/30/14
	Personnel	170,269.62	188,457.00	(18,187.38)
	Consultants	71,566.50	68,739.00	2,827.50
	Prof. Services: Audit/Legal/HR/IT	20,652.69	24,076.00	(3,423.31)
	Other: Rent/Utilities/Supplies/Travel	50,304.70	56,362.00	(6,057.30)
Totals by Function (no subrecipients)		312,793.51	337,634.00	(24,840.49)

<u>Subrecipient Planning and Administration Grants to Other Agencies</u>		Actual	Budget to	Over (Under)
		7/1 to 9/30/14	7/1 to 9/30/14	7/1 to 9/30/14
	RABA (City of Redding Personnel and Overhead)	141,545.00	141,545.00	0.00
	Redding	9,855.33	18,842.00	(8,986.67)
	Anderson	0.00	3,000.00	(3,000.00)
	Shasta Lake	0.00	8,533.00	(8,533.00)
	Shasta County Health and Human Services	36,521.38	30,579.00	5,942.38
Total Subrecipient-Planning and Administration		187,921.71	202,499.00	(14,577.29)

Transporation Deveolpment Act Funds

	Actual 7/1 to 9/30/14	Budget to 7/1 to 9/30/14	Over (Under) 7/1 to 9/30/14
RABA	458,455.00	1,014,984.00	(556,529.00)
Redding- Streets & Roads	33,084.00	33,084.00	0.00
Anderson- Streets & Roads	98,652.00	98,652.00	0.00
Shasta Lake- Streets & Roads	86,085.00	86,085.00	0.00
Shasta County- Streets & Roads	798,786.00	798,786.00	0.00
Total Streets & Roads	1,016,607.00	1,016,607.00	0.00
Shasta County- Rural Non-Motorized	22,740.89	99,999.00	(77,258.11)
Unallocated to Jurisdictions 2014-15 2% Bike & Ped	0.00	33,305.00	(33,305.00)
Anderson- 2013-14 2% Bike & Ped	0.00	0.00	0.00
Shasta Lake- 2013-14 2% Bike & Ped	0.00	2,500.00	(2,500.00)
TDA to SRTA-2014-15 2% Bike & Ped	0.00	33,305.00	(33,305.00)
Total 2% Bike & Ped	0.00	69,110.00	(69,110.00)
SRTA- TDA Administration	48,516.00	72,774.00	(24,258.00)
Shasta Senior Nutrition	54,398.00	81,597.00	(27,199.00)
Total Subrecipient-Operational/Capital	1,600,716.89	2,355,071.00	(754,354.11)
Total Expenditures	2,101,432.11	2,895,204.00	(793,771.89)