STAFF REPORT

MEETING DATE:	**February 24, 2022**
SUBJECT:	**Designate Current Executive Director as Executive Director Retired Annuitant**
AGENDA ITEM:	**14**
STAFF CONTACT:	**Jessica Carlson, Chief Fiscal Officer**

STAFF RECOMMENDATION:
It is recommended that the board of directors designate the current executive director as interim executive director retired annuitant, effective April 7, 2022, for a limited term through June 30, 2022.

DISCUSSION:
The current executive director's retirement on April 6, 2022, may result in a vacant position. The recruitment process is scheduled to conclude in late March or early April. It may take some additional time for the successor to begin the position. There would also be a transition period where the current executive director could provide limited support as needed. The annuitant position would continue full-time until a successor is employed and remain available part-time thereafter to answer questions from the board or new executive director as needed until June 30, 2022.

A retired annuitant is a CalPERS retiree who works as an at-will employee of a CalPERS employer with certain restrictions. A retired annuitant does not accrue service credit or otherwise acquire any additional retirement benefits from the employment. Annuitants can only receive the established hourly rate for the position being filled with no other benefits, incentives, leave accruals, or other forms of compensation.

FISCAL AND POLICY COMMITTEE RECOMMENDATION:
The fiscal and policy committee agreed with staff recommendation at the February 14, 2022, meeting.

ALTERNATIVES:
The board may take no action. The executive director position would remain vacant if a successor has not been seated by April 6, 2022, and part-time support would not be available for the transition.

FISCAL IMPACT:
As a retired annuitant, the interim executive director cost to the agency is 14% less than the current rate since no benefits are paid or accrued. All costs remain reimbursable through the Overall Work Program.

KEITH WILLIAMS

Keith Williams, AICP, Senior Transportation Planner