

STAFF REPORT



MEETING DATE: June 25, 2025
SUBJECT: Receive Performance Update on Investments for April and May 2025
AGENDA ITEM: 7-14
STAFF CONTACT: Jessica Carlson, Chief Fiscal Officer

SUMMARY:

In April 2025, staff transferred funds approved for investment in the California Asset Management Pool (CAMP). In May 2025, staff transferred funds approved for investment in the California Cooperative Liquid Assets Securities System (CLASS). For April 2025, the invested funds in CAMP earned dividends of \$30,479.72. For May 2025, the funds in CAMP and CLASS earned combined dividends of \$46,239.24.

STAFF RECOMMENDATION:

It is recommended that the board of directors receive a performance update on SRTA's investment pools for the months ending April 30, 2025, and May 31, 2025.

DISCUSSION:

SRTA holds funds in accounts at two Local Agency Investment Pools (LGIPs): CAMP and CLASS. Each month, a statement of account balances and earned dividends are provided to SRTA. The performance of each account, by month, is detailed below. Detailed summary statements are provided by attachment.

CAMP – April 30, 2025 – CAMP Pool yield, 4.45%

Account Name	Beginning Balance	Contributions	Withdrawals	Dividends Earned	Ending Balance
Building Reserve	\$ 58,503.89	\$ 0.00	\$ 0.00	\$ 213.95	\$ 58,717.84
CTSA Reserve	\$ 190,208.77	\$ 0.00	\$ 151,222.05	\$ 581.88	\$ 39,568.60
Planning Reserve	\$ 403,452.36	\$ 0.00	\$ 0.00	\$ 1,475.41	\$ 404,927.77
TDA Loan Fund	\$ 750,012.20	\$ 0.00	\$ 0.00	\$ 2,742.76	\$ 752,754.96
STA Reserve	\$ 0.00	\$ 1,058,683.35	\$ 0.00	\$ 1,933.00	\$ 1,060,616.35
RSTP	\$ 4,013,407.36	\$ 0.00	\$ 1,587,982.00	\$ 12,936.90	\$ 2,438,362.26
REAP 2.0	\$ 415,064.25	\$ 0.00	\$ 0.00	\$ 1,517.87	\$ 416,582.15
Non-Motorized	\$ 2,482,383.71	\$ 0.00	\$ 0.00	\$ 9,077.95	\$ 2,491,461.66
Totals	\$ 8,313,032.54	\$ 1,058,683.35	\$ 1,739,204.05	\$ 30,479.72	\$ 7,662,991.59

CAMP – May 31, 2025 – CAMP Pool yield, 4.41%

Account Name	Beginning Balance	Contributions	Withdrawals	Dividends Earned	Ending Balance
Building Reserve	\$ 58,717.84	\$ 0.00	\$ 0.00	\$ 220.57	\$ 58,938.41
CTSA Reserve	\$ 39,568.60	\$ 0.00	\$ 3,600.00	\$ 147.76	\$ 36,116.36
Planning Reserve	\$ 404,927.77	\$ 0.00	\$ 0.00	\$ 1,521.08	\$ 406,448.85
TDA Loan Fund	\$ 752,754.96	\$ 0.00	\$ 0.00	\$ 2,827.67	\$ 755,582.63
STA Reserve	\$ 1,060,616.35	\$ 0.00	\$ 0.00	\$ 3,984.13	\$ 1,064,600.48
RSTP	\$ 2,438,362.26	\$ 0.00	\$ 0.00	\$ 9,159.53	\$ 2,447,521.79
REAP 2.0	\$ 416,582.15	\$ 0.00	\$ 0.00	\$ 1,564.86	\$ 418,147.01
Non-Motorized	\$ 2,491,461.66	\$ 0.00	\$ 0.00	\$ 9,358.99	\$ 2,500,820.65
Totals	\$ 7,662,991.59	\$ 0.00	\$ 3,600.00	\$ 28,784.59	\$ 7,688,176.18

California CLASS – May 31, 2025 – CLASS Pool yield, 4.35%

Account Name	Beginning Balance	Contributions	Withdrawals	Dividends Earned	Ending Balance
TIRCP General	\$ 0.00	\$ 8,401,446.72	\$ 0.00	\$ 16,992.63	\$ 8,418,439.35
ZETCP PTA	\$ 0.00	\$ 415,786.81	\$ 0.00	\$ 199.07	\$ 415,985.88
ZETCP GGRF	\$ 0.00	\$ 549,217.06	\$ 0.00	\$ 262.95	\$ 549,480.01
Totals	\$ 0.00	\$ 9,336,450.59	\$ 0.00	\$ 17,454.65	\$ 9,383,905.24

ALTERNATIVES:

The board may direct staff to report performance in an alternative format to best serve the interests of the board of directors.

FISCAL IMPACT:

SRTA's policies encourage investing idle funds as much as possible and LGIPs present an opportunity to potentially experience higher returns on funds SRTA administers for the region. There is no guarantee on the amount of interest earned on investments in LGIPs, as rates vary and are subject to change by a variety of factors outside SRTA's control. Overall, SRTA saw a return of \$76,718.96 across all accounts, maximizing funding for streets and roads, active transportation, transit, and housing projects.

Note that the Federal Deposit Insurance Corporation (FDIC) or any other government agency does not insure or guarantee investments in LGIPs. There is a risk of a loss of principal. Past investment fund performance does not guarantee future results. Any financial and/or investment decision may incur losses.



Sean Tiedgen, AICP, Executive Director

Attachments:

A: CAMP Consolidated Statement, April and May 2025

B: CLASS Consolidated Statement, May 2025



Consolidated Summary Statement

Account Statement

For the Month Ending April 30, 2025

Shasta Regional Transportation Agency

Account Number	Account Name	Opening Market Value	Purchases / Deposits	Redemptions / Sales / Maturities	Unsettled Trades	Change in Value	Closing Market Value	Cash Dividends and Income
	Building Reserve	58,503.89	213.95	0.00	0.00	0.00	58,717.84	213.95
	CTSA Reserve	190,208.77	581.88	(151,222.05)	0.00	0.00	39,568.60	581.88
	Planning Reserve	403,452.36	1,475.41	0.00	0.00	0.00	404,927.77	1,475.41
	TDA Loan Fund for Regional Transportation	750,012.20	2,742.76	0.00	0.00	0.00	752,754.96	2,742.76
	STA Reserve	0.00	1,060,616.35	0.00	0.00	0.00	1,060,616.35	1,933.00
	Regional Surface Transportation Program (RSTP)	4,013,407.36	12,936.90	(1,587,982.00)	0.00	0.00	2,438,362.26	12,936.90
	Regional Early Action Plan (REAP 2.0)	415,064.28	1,517.87	0.00	0.00	0.00	416,582.15	1,517.87
	Non-Motorized	2,482,383.71	9,077.95	0.00	0.00	0.00	2,491,461.66	9,077.95
Total		\$8,313,032.57	\$1,089,163.07	(\$1,739,204.05)	\$0.00	\$0.00	\$7,662,991.59	\$30,479.72



Consolidated Summary Statement

Account Statement

For the Month Ending **May 31, 2025**

Shasta Regional Transportation Agency

Account Number	Account Name	Opening Market Value	Purchases / Deposits	Redemptions / Sales/ Maturities	Unsettled Trades	Change in Value	Closing Market Value	Cash Dividends and Income
	Building Reserve	58,717.84	220.57	0.00	0.00	0.00	58,938.41	220.57
	CTSA Reserve	39,568.60	147.76	(3,600.00)	0.00	0.00	36,116.36	147.76
	Planning Reserve	404,927.77	1,521.08	0.00	0.00	0.00	406,448.85	1,521.08
	TDA Loan Fund for Regional Transportation	752,754.96	2,827.67	0.00	0.00	0.00	755,582.63	2,827.67
	STA Reserve	1,060,616.35	3,984.13	0.00	0.00	0.00	1,064,600.48	3,984.13
	Regional Surface Transportation Program (RSTP)	2,438,362.26	9,159.53	0.00	0.00	0.00	2,447,521.79	9,159.53
	Regional Early Action Plan (REAP 2.0)	416,582.15	1,564.86	0.00	0.00	0.00	418,147.01	1,564.86
	Non-Motorized	2,491,461.66	9,358.99	0.00	0.00	0.00	2,500,820.65	9,358.99
Total		\$7,662,991.59	\$28,784.59	(\$3,600.00)	\$0.00	\$0.00	\$7,688,176.18	\$28,784.59



Summary Statement

May 31, 2025

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Investor ID: [REDACTED]

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Shasta Regional Transportation Agency
1255 East St Suite 202
Redding, CA 96001

California CLASS

California CLASS

Average Monthly Yield: 4.3524%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
[REDACTED]	TIRCP General	0.00	8,401,446.72	0.00	16,992.63	16,992.63	4,879,355.68	8,418,439.35
[REDACTED]	ZETCP PTA	0.00	415,786.81	0.00	199.07	199.07	67,075.23	415,985.88
[REDACTED]	ZETCP GGRF	0.00	549,217.06	0.00	262.95	262.95	88,600.36	549,480.01
TOTAL		0.00	9,366,450.59	0.00	17,454.65	17,454.65	5,035,031.27	9,383,905.24