

STAFF REPORT



MEETING DATE:	August 31, 2023
SUBJECT:	Receive Update on Regional Early Action Planning (REAP) 2.0 Program and Authorize Executive Director to Execute Agreements with Project Applicants
AGENDA ITEM:	7-4
STAFF CONTACT:	Mehdi Moeinaddini, Associate Transportation Planner

STAFF RECOMMENDATION:

It is recommended that the board of directors authorize the executive director to execute a Standard Agreement with the board-approved REAP 2.0 project applicants, and to make any necessary minor administrative amendments as needed.

DISCUSSION:

The California Department of Housing and Community Development (HCD) approved SRTA's Regional Early Action Planning (REAP) 2.0 program application totaling \$2,243,909.07 on June 2, 2023. This funding will be used for specific projects that were selected by the SRTA Board of Directors at the December 2022 meeting (see Attachment A). SRTA and HCD executed a standard agreement on August ##, 2023. To move forward, SRTA must execute Standard Agreements, including HCD conditions, with the project applicants previously approved by the board of directors. HCD also indicated SRTA can request a portion of funds in advance to hold in an account and make payments to project applicants on a reimbursement basis.

OTHER AGENCY INVOLVEMENT:

With REAP 2.0, SRTA provides funds for housing projects for the city of Redding, the city of Shasta Lake, and Emergent 3D. REAP 2.0 is administered by HCD in collaboration with the Governor's Office of Planning and Research (OPR), the Strategic Growth Council (SGC), and the California Air Resources Board (CARB). *///The Technical Advisory Committee concurs with the staff recommendation.///*

FISCAL IMPACT:

The Shasta Region will receive \$2,243,909.07 in REAP 2.0 program grant funds, of which SRTA will reserve five percent (\$112,195.45) for program administration. The remaining funds will be suballocated to the projects as previously approved. The funds must be encumbered by June 30, 2024, and spent by March 31, 2026. Work Element 707.12 has been added to the Overall Work Program for administration activities.

Sean Tiedgen, AICP, Executive Director

Attachments:

A: December 15, 2022, SRTA Board of Directors REAP 2.0 Agenda item:

https://www.srta.ca.gov/DocumentCenter/View/6094/12_REAP

B: Standard Agreement with the project applicants (not available for TAC)