STAFF REPORT

MEETING DATE:	**December 18, 2025**
SUBJECT:	**Receive Performance Update on Investments for October and November 2025**
AGENDA ITEM:	**7-8**
STAFF CONTACT:	**Kelli Irving, Accounting Clerk**

SUMMARY:

During the months of October and November 2025, a total of $13,834.00 in additional contributions were added to the California Asset Management Pool (CAMP). Withdrawals totaled $50,507.58 and dividends earned from all CAMP accounts totaled $70,132.39.

No additional contributions or withdrawals were made to the California Cooperative Liquid Assets Securities System (CLASS) and dividends earned from all CLASS accounts totaled $84,301.99.

STAFF RECOMMENDATION:

It is recommended that the board of directors receive a performance update on SRTA's investment pools for the months ending October and November 2025.

DISCUSSION:

SRTA holds funds in accounts at two Local Agency Investment Pools (LGIPs): CAMP and CLASS. SRTA receives monthly statements on account balances and earned dividends. Each account's monthly performance is detailed below, and summary statements are provided by attachment. It should be noted that on the CAMP statement, contributions are listed under Purchases/Deposits, and amounts are combined with earned dividends.

In September 2025, SRTA made a payment to Dignity Health Connected Living (DHCL) totaling $50,238.69 for Consolidated Transportation Services Agency (CTSA) operations and administrative expenses. A total of $268.89 in dividends earned and paid at the end of September, October, and November remained in the CAMP CTSA account. Delays in zeroing out the account were a result of CAMP software system challenges and staff learning CAMP close-out request procedures. The $268.89 remaining was transferred out, and the account was closed on November 17, 2025. The CAMP November statement shows the CTSA account now at a zero balance under "Closing Market Value." The funds were sent to the Redding Area Bus Authority (RABA) on November 20, 2025, to pay for CTSA operations and administrative expenses as RABA is now the CTSA for the Shasta Region.

CAMP – October 31, 2025 – CAMP Pool yield, 4.26% (monthly average)

Account Name	Beginning Balance	Contributions	Withdrawals	Dividends Earned	Ending Balance
Building Reserve	$59,809.11	$0.00	$0.00	$216.41	$60,025.52
CTSA Reserve	$50,418.76	$0.00	$50,238.69	$88.36	$268.43
Planning Reserve	$412,453.30	$0.00	$0.00	$1,492.40	$413,945.70
TDA Loan Fund	$766,744.83	$0.00	$0.00	$2,774.36	$769,519.19
STA Reserve	$880,562.53	$0.00	$0.00	$3,186.19	$883,748.72
RSTP	$4,881,636.30	$0.00	$0.00	$17,663.51	$4,899,299.81
REAP 2.0	$313,637.97	$0.00	$0.00	$1,134.85	$314,772.82
Non-Motorized	$2,686,026.61	$6,917.00	$0.00	$9,731.96	$2,702,675.57
Totals:	$10,051,289.41	$6,917.00	$50,238.69	$36,288.04	$10,044,255.76

CAMP – November 30, 2025 – CAMP Pool yield, 4.10% (monthly average)

Account Name	Beginning Balance	Contributions	Withdrawals	Dividends Earned	Ending Balance
Building Reserve	$60,025.52	$0.00	$0.00	$202.14	$60,227.66
CTSA Reserve	$268.43	$0.00	$268.89	$.46	$0.00
Planning Reserve	$413,945.70	$0.00	$0.00	$1,393.96	$415,339.66
TDA Loan Fund	$769,519.19	$0.00	$0.00	$2,591.34	$772,110.53
STA Reserve	$883,748.72	$0.00	$0.00	$2,976.01	$886,724.73
RSTP	$4,899,299.81	$0.00	$0.00	$16,498.32	$4,915,798.13
REAP 2.0	$314,772.82	$0.00	$0.00	$1,059.99	$315,832.81
Non-Motorized	$2,702,675.57	$6,917.00	$0.00	$9,122.13	$2,718,714.70
Totals:	$10,044,255.76	$6,917.00	$268.89	$33,844.35	$10,084,748.22

California CLASS – October 31, 2025 – CLASS Pool yield, 4.18% (monthly average)

Account Name	Beginning Balance	Contributions	Withdrawals	Dividends Earned	Ending Balance
TIRCP General	$11,258,446.61	$0.00	$0.00	$40,054.52	$11,298,501.13
ZETCP PTA	$422,028.17	$0.00	$0.00	$1,501.46	$423,529.63
ZETCP GGRF	$557,461.33	$0.00	$0.00	$1,983.30	$559,444.63
Totals:	$12,237,936.11	$0.00	$0.00	$43,539.28	$12,281,475.39

California CLASS – November 30, 2025 – CLASS Pool yield, 4.04% (monthly average)

Account Name	Beginning Balance	Contributions	Withdrawals	Dividends Earned	Ending Balance
TIRCP General	$11,298,501.13	$0.00	$0.00	$37,500.18	$11,336,001.31
ZETCP PTA	$423,529.63	$0.00	$0.00	$1,405.71	$424,935.34
ZETCP GGRF	$559,444.63	$0.00	$0.00	$1,856.82	$561,301.45
Totals:	$12,281,475.39	$0.00	$0.00	$40,762.71	$12,322,238.10

ALTERNATIVES:
The board of directors may direct staff to report performance in an alternative format to best serve the interests of the Fiscal and Policy Committee and board of directors.

FISCAL AND POLICY COMMITTEE:
The Fiscal and Policy Committee met on December 11, 2025, to review and discuss the Update on Investments Report for October and November 2025. The Committee asked staff to bring back an item to review first-year performance of CAMP and CLASS and discuss potential reallocation of LGIP funds at the June 2026 Fiscal and Policy Committee and board of directors' meetings.

FISCAL IMPACT:
Overall, SRTA saw a return of $154,434.38 across all accounts, with an average return rate of 4.14%, maximizing funding for streets and roads, active transportation, transit, and housing projects, as well as SRTA reserves for building capital maintenance and improvements. Total fiscal year-to-date for 2025/26 dividends earned in both CAMP and CLASS accounts as of November 2025 is $416,142.28.

SRTA's policies encourage investing idle funds as much as possible and LGIPs present an opportunity to potentially experience higher returns on funds SRTA administers for the region. There is no guarantee on the amount of interest earned on investments in LGIPs, as rates vary and are subject to change by a variety of factors outside SRTA's control. Note that the Federal Deposit Insurance Corporation (FDIC) or any other government agency does not insure or guarantee investments in LGIPs. There is a risk of a loss of principal. Past investment fund performance does not guarantee future results. Any financial and/or investment decision may incur losses.

Sean Tiedgen, ACIP, Executive Director

Attachments:
A: CAMP Consolidated Summary Statement, October and November 2025
B: CLASS Consolidated Summary Statement, October and November 2025

ATTACHMENT A

Account Statement

For the Month Ending **October 31, 2025**

Consolidated Summary Statement

Shasta Regional Transportation Agency

Account Number	Account Name	Opening Market Value	Purchases / Deposits	Redemptions / Sales/ Maturities	Unsettled Trades	Change in Value	Closing Market Value	Cash Dividends and Income
[redacted]	Building Reserve	59,809.11	216.41	0.00	0.00	0.00	60,025.52	216.41
[redacted]	CTSA Reserve	50,418.76	88.36	(50,238.69)	0.00	0.00	268.43	88.36
[redacted]	Planning Reserve	412,453.30	1,492.40	0.00	0.00	0.00	413,945.70	1,492.40
[redacted]	TDA Loan Fund for Regional Transportation	766,744.83	2,774.36	0.00	0.00	0.00	769,519.19	2,774.36
[redacted]	STA Reserve	880,562.53	3,186.19	0.00	0.00	0.00	883,748.72	3,186.19
[redacted]	Regional Surface Transportation Program (RSTP)	4,881,636.30	17,663.51	0.00	0.00	0.00	4,899,299.81	17,663.51
[redacted]	Regional Early Action Plan (REAP 2.0)	313,637.97	1,134.85	0.00	0.00	0.00	314,772.82	1,134.85
[redacted]	Non-Motorized	2,686,026.61	16,648.96	0.00	0.00	0.00	2,702,675.57	9,731.96
Total		**$10,051,289.41**	**$43,205.04**	**($50,238.69)**	**$0.00**	**$0.00**	**$10,044,255.76**	**$36,288.04**

Account Statement

For the Month Ending **November 30, 2025**

Consolidated Summary Statement

Shasta Regional Transportation Agency

Account Number	Account Name	Opening Market Value	Purchases / Deposits	Redemptions / Sales/ Maturities	Unsettled Trades	Change in Value	Closing Market Value	Cash Dividends and Income
[redacted]	Building Reserve	60,025.52	202.14	0.00	0.00	0.00	60,227.66	202.14
[redacted]	CTSA Reserve	268.43	0.46	(268.89)	0.00	0.00	0.00	0.46
[redacted]	Planning Reserve	413,945.70	1,393.96	0.00	0.00	0.00	415,339.66	1,393.96
[redacted]	TDA Loan Fund for Regional Transportation	769,519.19	2,591.34	0.00	0.00	0.00	772,110.53	2,591.34
[redacted]	STA Reserve	883,748.72	2,976.01	0.00	0.00	0.00	886,724.73	2,976.01
[redacted]	Regional Surface Transportation Program (RSTP)	4,899,299.81	16,498.32	0.00	0.00	0.00	4,915,798.13	16,498.32
[redacted]	Regional Early Action Plan (REAP 2.0)	314,772.82	1,059.99	0.00	0.00	0.00	315,832.81	1,059.99
[redacted]	Non-Motorized	2,702,675.57	16,039.13	0.00	0.00	0.00	2,718,714.70	9,122.13
Total		**$10,044,255.76**	**$40,761.35**	**($268.89)**	**$0.00**	**$0.00**	**$10,084,748.22**	**$33,844.35**

ATTACHMENT B

Summary Statement

October 31, 2025

Investor ID: [redacted]

0000224-0000915 PDFT 850683

Shasta Regional Transportation Agency
1255 East St Suite 202
Redding, CA 96001

California CLASS

California CLASS

Average Monthly Yield: 4.1889%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
[redacted]	TIRCP General	11,258,446.61	0.00	0.00	40,054.52	228,729.75	11,259,738.69	11,298,501.13
[redacted]	ZETCP PTA	422,028.17	0.00	0.00	1,501.46	7,742.82	422,076.60	423,529.63
[redacted]	ZETCP GGRF	557,461.33	0.00	0.00	1,983.30	10,227.57	557,525.31	559,444.63
TOTAL		**12,237,936.11**	**0.00**	**0.00**	**43,539.28**	**246,700.14**	**12,239,340.60**	**12,281,475.39**

Summary Statement

November 30, 2025

Investor ID: [redacted]

0000224-0000921 PDFT 863253

Shasta Regional Transportation Agency
1255 East St Suite 202
Redding, CA 96001

California CLASS

California CLASS

Average Monthly Yield: 4.0391%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
[redacted]	TIRCP General	11,298,501.13	0.00	0.00	37,500.18	266,229.93	11,302,251.15	11,336,001.31
[redacted]	ZETCP PTA	423,529.63	0.00	0.00	1,405.71	9,148.53	423,670.20	424,935.34
[redacted]	ZETCP GGRF	559,444.63	0.00	0.00	1,856.82	12,084.39	559,630.31	561,301.45
TOTAL		**12,281,475.39**	**0.00**	**0.00**	**40,762.71**	**287,462.85**	**12,285,551.66**	**12,322,238.10**