STAFF REPORT

MEETING DATE:	**April 14, 2025**
SUBJECT:	**Receive Update on Local Government Investment Pool (LGIP) Performance through March 2025 and Consider Alternative Banking Opportunities**
AGENDA ITEM:	**8**
STAFF CONTACT:	**Jessica Carlson, Chief Fiscal Officer**

SUMMARY:

On March 17, 2025, SRTA staff transferred $8,297,823.78 in funds previously approved by the board of directors to the new California Asset Management Program (CAMP) accounts, comprising various regional program funds. CAMP reported a monthly March 2025 yield of 4.47 percent; compared to 4.31 percent for the Local Agency Investment Fund (LAIF). SRTA received its first earnings statement on April 1, reflecting dividends of $15,208.79. To further maximize returns on regional funds, SRTA staff recommend transferring all remaining program fund accounts from Umpqua Bank (Umpqua) to Five Star Bank (Five Star), where public money market accounts offer monthly dividends matching the LAIF rate. This would include SRTA's Operating Funds (Operating) account, which will maintain a minimum balance to cover transaction fees, with excess funds held in a linked public money market account to earn additional interest.

STAFF RECOMMENDATION:

It is recommended that the Fiscal & Policy Committee (Committee):

1. Receive a performance update on recent investments in CAMP;
2. Consider alternative banking options to maximize interest accruals; and
3. Provide direction to staff on future investments and banking strategies.

DISCUSSION: **Background –** Following the SRTA Board of Directors' direction at the December 2024 meeting, SRTA opened multiple investment accounts with CAMP to segregate funds for each approved program. This approach ensures efficient tracking of earnings and guarantees that all funds—principal and interest—are used solely for eligible program activities. Table 1 (page 2 of staff report) details the $8,297,823.78 transferred from program accounts, with discrepancies primarily due to the reimbursement of nearly $2 million in Regional Surface Transportation Program (RSTP) funds to three jurisdictions. Other discrepancies are due to reconciliation of program balances for completed transactions, such as allocation transfers, paid invoices, and pass-through payments to sub-recipients prior to funds being transferred.

SRTA received its first performance report from CAMP on April 1, 2025, reflecting dividends totaling $15,208.79. CAMP outperformed LAIF by 16 basis points with an average yield for March 2025 of 4.47 percent.

State Transit Assistance (STA) Reserve funds, held by the Shasta County Treasurer, were requested for withdrawal on March 18, 2025. However, County staff requested draft board meeting minutes before completing SRTA's request, which delayed the transfer of funds to SRTA until April 4. Funds were transferred to CAMP on April 10, and dividends earned on the funds will be reported at the next Committee meeting.

Table 1 - Transfers to CAMP On March 17, 2025				
	Transferred Amount	**December 2024 Board Report**	**Difference**	**Notes**
Building Reserve - Umpqua	$ 58,396.86	$ 162,207.06	$ (103,810.20)	Reconciliation
Consolidated Transportation Services Agency (CTSA) Reserve - Umpqua	$ 189,860.78	$ 91,314.70	$ 98,546.08	Reconciliation
Non-Motorized - Umpqua	$ 2,477,842.16	$ 2,084,182.06	$ 393,660.10	Reconciliation
Planning Reserve - Umpqua	$ 402,714.24	$ 94,213.37	$ 308,500.87	Added operating funds to increase budget to cover three months of payroll
Transportation Development Act (TDA) Loan Fund - Five Star	$ 748,640.04	$ 284,882.39	$ 463,757.65	Reconciliation
Regional Surface Transportation Program (RSTP) - Five Star	$ 4,006,064.78	$ 5,969,516.00	$ (1,963,451.22)	December RSTP payments to Shasta Lake, Redding, and County
Regional Early Action Plan (REAP 2.0) - Five Star	$ 414,304.92	$ 417,733.99	$ (3,429.07)	Reconciliation
Totals	**$ 8,297,823.78**	$ 9,104,049.57	$ (806,225.80)	
Not Transferred Until April 10, 2025				
State Transit Assistance (STA) Reserve - County Treasury	$ 1,058,683.35	$ 1,259,629.35	$ (200,946.00)	STA Reserve payments to RABA

Moving SRTA Operating account and program funds from Umpqua to Five Star – Staff seeks direction from the Committee regarding consolidating bank accounts to one bank by moving funds from Umpqua to Five Star.

SRTA's Operating Account: During an annual review with SRTA's Five Star account representative (March 11, 2025) Five Star proposed a "sweep" account structure for public fund checking accounts. This structure requires a minimum balance to be maintained in the primary checking account while allowing excess operating funds to be automatically transferred nightly to a public money market savings account, generating interest. The primary checking account and money market account are synced for making payments. For example, if the set minimum balance is $100,000, and the checking account has $125,000 at the close of the business day, $25,000 would automatically be transferred to the public money market account to take advantage of the higher interest rate. Conversely, if account transaction activity dropped the checking account balance to $80,000 at the close of the business day, $20,000 would be automatically moved from the public money market account to the checking account to maintain that daily minimum balance requirement.

Five Star evaluates client's past banking activity to set this balance so any transaction fees that would normally be charged for these activities would be offset by an earnings credit rate of two percent on the primary checking account. Five Star estimated the balance that would have been needed for SRTA's Operating account activity from October 2024 as $150,000. Based on historical passive balances, SRTA staff is confident that maintaining this balance will not disrupt operations as SRTA regularly holds an average operating account balance of

$1,500,000 monthly. If the Committee approves staff pursuing this action, staff would have Five Star review a few additional months to ensure all potential activity would be covered.

Regional program funds: SRTA currently holds the following program funds at Umpqua:

- SRTA Operating
- North State Super Region (NSSR)
- State of Good Repair (SGR)
- Low Carbon Transit Operating Program (LCTOP)
- SRTA Employee Flexible Spending Account (FSA)

Future SGR and LCTOP funding may potentially be managed primarily by RABA, leaving minimal funds at Umpqua. If the Committee approves moving SRTA's Operating funds to Five Star, staff recommends transferring the remaining program funds (approximately $800,000 today) as well. This would streamline bank relationships and increase earnings through a higher-yielding public money market account that Five Star has consistently matched to the LAIF rate (4.33 percent as of February 2025). In contrast, Umpqua offers a yield of one-tenth of a percent (0.01%). Staff recommends the Committee consider this move to optimize earnings and reduce administrative burden.

ALTERNATIVES:

The Committee may request additional information and delay action on this item to the next Fiscal & Policy Committee meeting. The Committee may direct staff to explore and research alternative investment strategies for discussion at a future meeting. The Committee may instruct staff to present this or other investment strategies to the full SRTA Board of Directors for discussion and action.

FISCAL IMPACT:

There is no fiscal impact from the Committee's receipt of the CAMP performance report. There is no guarantee on the amount of interest earned on investments in Local Government Investment Pools (LGIPs) like CAMP, as rates vary and are subject to change by a variety of factors outside SRTA's control. Note that the Federal Deposit Insurance Corporation (FDIC) or any other government agency does not insure or guarantee an investment in LGIPs. There is a risk of a loss of principal. Past investment fund performance does not guarantee future results. Any financial and/or investment decision may incur losses. SRTA's policies encourage investing idle funds as much as possible and LGIPs present an opportunity to potentially experience higher returns.

Implementing staff's recommendation to consolidate SRTA's Operating and grant program funds from Umpqua to Five Star would potentially increase the agency's monthly interest earnings for all funds held with Five Star and streamline account administration. Funds held in corporate banks are FDIC insured, guaranteeing the principal balance. All accounts with Umpqua would be closed and SRTA would bank only with Five Star.

Sean Tiedgen, AICP, Executive Director

Attachment: CAMP Consolidated Statement of Accounts, March 31, 2025.

Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

Shasta Regional Transportation Agency

For the Month Ending
March 31, 2025

Client Management Team

Kyle Tanaka
Assistant Program Administrator
633 W 5th St., 25th Floor
Los Angeles, CA 90071
213-500-8694
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Rachael Miller
Client Consultant
213 Market Street
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Contents

Accounts included in Statement

(see inside cover for list of accounts)

Important Messages

CAMP will be closed on 04/18/2025 for Good Friday.

SHASTA REGIONAL TRANSPORTATION AGENCY
Shasta Regional Transportation Agency
SEAN TIEDGEN
1255 EAST STREET
SUITE 202
REDDING, CA 96001

Online Access www.camponline.com **Customer Service** 1-800-729-7665

Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

Shasta Regional Transportation Agency

For the Month Ending
March 31, 2025

Accounts included in Statement

[redacted]	Building Reserve	[redacted]	CTSA Reserve
[redacted]	Planning Reserve	[redacted]	TDA Loan Fund for Regional Transportation
[redacted]	Regional Surface Transportation Program (RSTP)	[redacted]	Regional Early Action Plan (REAP 2.0)
[redacted]	Non-Motorized		

Important Disclosures

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management ("PFMAM") is a division of U.S. Bancorp Asset Management, Inc. ("USBAM"), a SEC-registered investment adviser. USBAM is direct subsidiary of U.S. Bank National Association ("U.S. Bank") and an indirect subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services or performance of PFMAM. PFMAM maintains a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFMAM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFMAM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFMAM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFMAM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFMAM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFMAM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFMAM does not have the authority to withdraw funds from or deposit funds to the custodian outside the scope of services provided by PFMAM. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFMAM's market prices are derived from closing bid prices as of the last business day of the month as supplied by ICE Data Services. There may be differences in the values shown for investments due to accrued but uncollected income and the use of differing valuation sources and methods. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFMAM believes the prices to be reliable, the values of the securities may not represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for a registered investment company or local government investment program is contained in the appropriate fund offering documentation or information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFMAM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFMAM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFMAM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed.

Shares of some local government investment programs and TERM funds are distributed by representatives of USBAM's affiliate, U.S. Bancorp Investments, Inc. which is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Hotline at 1-800-289-9999 or at the FINRA website address https://www.finra.org/investors/investor-contacts. A brochure describing the FINRA Regulation Public Disclosure Program is also available from FINRA upon request.

Key Terms and Definitions

Dividends on local government investment program funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratable amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally $1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed.

Average maturity represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally $1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

YTM at Cost The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

Managed Account A portfolio of investments managed discretely by PFMAM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

Unsettled Trade A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFMAM within 60 days of receipt. If you have other concerns or questions regarding your account, or to request an updated copy of PFMAM's current disclosure statement, please contact a member of your client management team at PFMAM Service Operations at the address below.

PFM Asset Management
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101

NOT FDIC INSURED **NO BANK GUARANTEE** **MAY LOSE VALUE**

Account Statement

For the Month Ending **March 31, 2025**

Consolidated Summary Statement

Shasta Regional Transportation Agency

Portfolio Summary

Portfolio Holdings	Cash Dividends and Income	Closing Market Value	Current Yield
CAMP Pool	15,208.79	8,313,032.57	4.47 %
Total	**$15,208.79**	**$8,313,032.57**	

Investment Allocation

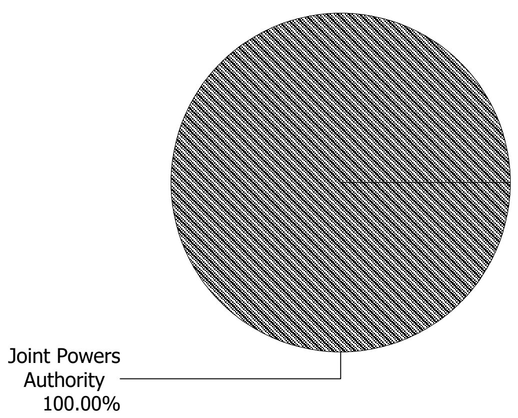
Investment Type	Closing Market Value	Percent
Joint Powers Authority	8,313,032.57	100.00
Total	**$8,313,032.57**	**100.00%**

Maturity Distribution (Fixed Income Holdings)

Portfolio Holdings	Closing Market Value	Percent
Under 30 days	8,313,032.57	100.00
31 to 60 days	0.00	0.00
61 to 90 days	0.00	0.00
91 to 180 days	0.00	0.00
181 days to 1 year	0.00	0.00
1 to 2 years	0.00	0.00
2 to 3 years	0.00	0.00
3 to 4 years	0.00	0.00
4 to 5 years	0.00	0.00
Over 5 years	0.00	0.00
Total	**$8,313,032.57**	**100.00%**

Weighted Average Days to Maturity **1**

Sector Allocation



Account Statement

For the Month Ending **March 31, 2025**

Consolidated Summary Statement

Shasta Regional Transportation Agency

Account Number	Account Name	Opening Market Value	Purchases / Deposits	Redemptions / Sales/ Maturities	Unsettled Trades	Change in Value	Closing Market Value	Cash Dividends and Income
[redacted]	Building Reserve	0.00	58,503.89	0.00	0.00	0.00	58,503.89	107.03
[redacted]	CTSA Reserve	0.00	190,208.77	0.00	0.00	0.00	190,208.77	347.99
[redacted]	Planning Reserve	0.00	403,452.36	0.00	0.00	0.00	403,452.36	738.12
[redacted]	TDA Loan Fund for Regional Transportation	0.00	750,012.20	0.00	0.00	0.00	750,012.20	1,372.16
[redacted]	Regional Surface Transportation Program (RSTP)	0.00	4,013,407.36	0.00	0.00	0.00	4,013,407.36	7,342.58
[redacted]	Regional Early Action Plan (REAP 2.0)	0.00	415,064.28	0.00	0.00	0.00	415,064.28	759.36
[redacted]	Non-Motorized	0.00	2,482,383.71	0.00	0.00	0.00	2,482,383.71	4,541.55
Total		**$0.00**	**$8,313,032.57**	**$0.00**	**$0.00**	**$0.00**	**$8,313,032.57**	**$15,208.79**

Account Statement - Transaction Summary

For the Month Ending **March 31, 2025**

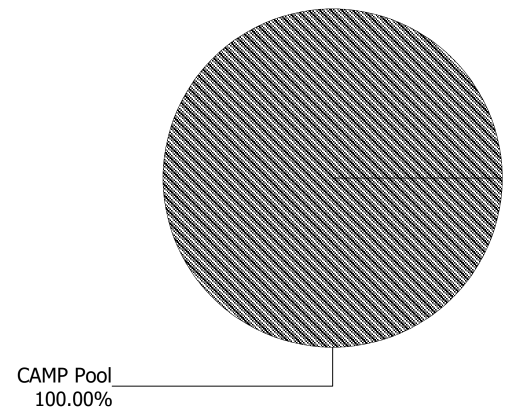
Shasta Regional Transportation Agency - Building Reserve - [redacted]

CAMP Pool	
Opening Market Value	0.00
Purchases	58,503.89
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	**$58,503.89**
Cash Dividends and Income	107.03

Asset Summary

	March 31, 2025	February 28, 2025
CAMP Pool	58,503.89	0.00
Total	**$58,503.89**	**$0.00**

Asset Allocation



Account Statement

For the Month Ending **March 31, 2025**

Shasta Regional Transportation Agency - Building Reserve - [redacted]

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					**0.00**
03/17/25	03/17/25	Purchase - ACH Purchase	1.00	58,396.86	58,396.86
03/31/25	04/01/25	Accrual Income Div Reinvestment - Distributions	1.00	107.03	58,503.89
Closing Balance					**58,503.89**

	Month of March	Fiscal YTD July-March
Opening Balance	0.00	0.00
Purchases	58,503.89	58,503.89
Redemptions (Excl. Checks)	0.00	0.00
Check Disbursements	0.00	0.00
Closing Balance	**58,503.89**	**58,503.89**
Cash Dividends and Income	107.03	107.03

Closing Balance	58,503.89
Average Monthly Balance	28,260.00
Monthly Distribution Yield	4.47%

Account Statement - Transaction Summary

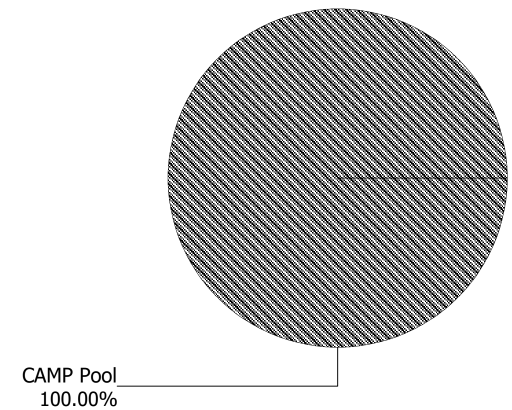
For the Month Ending **March 31, 2025**

Shasta Regional Transportation Agency - CTSA Reserve - [redacted]

CAMP Pool	
Opening Market Value	0.00
Purchases	190,208.77
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	**$190,208.77**
Cash Dividends and Income	347.99

Asset Summary	March 31, 2025	February 28, 2025
CAMP Pool	190,208.77	0.00
Total	**$190,208.77**	**$0.00**

Asset Allocation



CAMP®

Account Statement

For the Month Ending **March 31, 2025**

Shasta Regional Transportation Agency - CTSA Reserve - [redacted]

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					**0.00**
03/17/25	03/17/25	Purchase - ACH Purchase	1.00	189,860.78	189,860.78
03/31/25	04/01/25	Accrual Income Div Reinvestment - Distributions	1.00	347.99	190,208.77
Closing Balance					**190,208.77**

	Month of March	Fiscal YTD July-March
Opening Balance	0.00	0.00
Purchases	190,208.77	190,208.77
Redemptions (Excl. Checks)	0.00	0.00
Check Disbursements	0.00	0.00
Closing Balance	**190,208.77**	**190,208.77**
Cash Dividends and Income	347.99	347.99

Closing Balance	190,208.77
Average Monthly Balance	91,879.34
Monthly Distribution Yield	4.47%

Account Statement - Transaction Summary

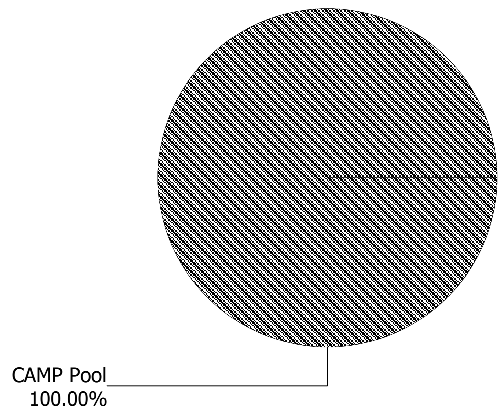
For the Month Ending **March 31, 2025**

Shasta Regional Transportation Agency - Planning Reserve - [redacted]

CAMP Pool	
Opening Market Value	0.00
Purchases	403,452.36
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	**$403,452.36**
Cash Dividends and Income	738.12

Asset Summary	**March 31, 2025**	**February 28, 2025**
CAMP Pool	403,452.36	0.00
Total	**$403,452.36**	**$0.00**

Asset Allocation



CAMP®

Account Statement

For the Month Ending **March 31, 2025**

Shasta Regional Transportation Agency - Planning Reserve - [redacted]

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					**0.00**
03/17/25	03/17/25	Purchase - ACH Purchase	1.00	402,714.24	402,714.24
03/31/25	04/01/25	Accrual Income Div Reinvestment - Distributions	1.00	738.12	403,452.36
Closing Balance					**403,452.36**

	Month of March	Fiscal YTD July-March
Opening Balance	0.00	0.00
Purchases	403,452.36	403,452.36
Redemptions (Excl. Checks)	0.00	0.00
Check Disbursements	0.00	0.00
Closing Balance	**403,452.36**	**403,452.36**
Cash Dividends and Income	738.12	738.12

Closing Balance	403,452.36
Average Monthly Balance	194,885.54
Monthly Distribution Yield	4.47%

Account Statement - Transaction Summary

For the Month Ending **March 31, 2025**

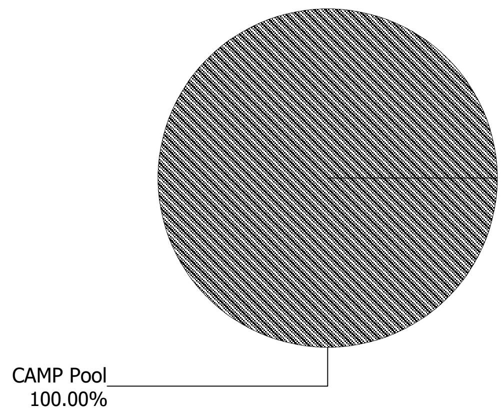
Shasta Regional Transportation Agency - TDA Loan Fund for Regional Transportation - [redacted]

CAMP Pool	
Opening Market Value	0.00
Purchases	750,012.20
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	**$750,012.20**
Cash Dividends and Income	1,372.16

Asset Summary

	March 31, 2025	February 28, 2025
CAMP Pool	750,012.20	0.00
Total	**$750,012.20**	**$0.00**

Asset Allocation



Account Statement

For the Month Ending **March 31, 2025**

Shasta Regional Transportation Agency - TDA Loan Fund for Regional Transportation - [redacted]

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					**0.00**
03/17/25	03/17/25	Purchase - ACH Purchase	1.00	748,640.04	748,640.04
03/31/25	04/01/25	Accrual Income Div Reinvestment - Distributions	1.00	1,372.16	750,012.20
Closing Balance					**750,012.20**

	Month of March	Fiscal YTD July-March
Opening Balance	0.00	0.00
Purchases	750,012.20	750,012.20
Redemptions (Excl. Checks)	0.00	0.00
Check Disbursements	0.00	0.00
Closing Balance	**750,012.20**	**750,012.20**
Cash Dividends and Income	1,372.16	1,372.16

Closing Balance	750,012.20
Average Monthly Balance	362,289.44
Monthly Distribution Yield	4.47%

Account Statement - Transaction Summary

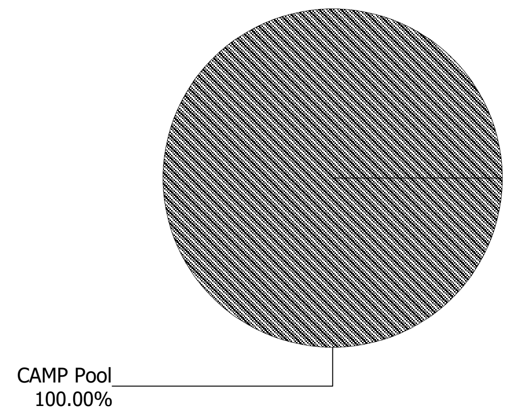
For the Month Ending **March 31, 2025**

Shasta Regional Transportation Agency - Regional Surface Transportation Program (RSTP) - [redacted]

CAMP Pool	
Opening Market Value	0.00
Purchases	4,013,407.36
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	**$4,013,407.36**
Cash Dividends and Income	7,342.58

Asset Summary	March 31, 2025	February 28, 2025
CAMP Pool	4,013,407.36	0.00
Total	**$4,013,407.36**	**$0.00**

Asset Allocation



Account Statement

For the Month Ending **March 31, 2025**

Shasta Regional Transportation Agency - Regional Surface Transportation Program (RSTP) - [redacted]

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					**0.00**
03/17/25	03/17/25	Purchase - ACH Purchase	1.00	4,006,064.78	4,006,064.78
03/31/25	04/01/25	Accrual Income Div Reinvestment - Distributions	1.00	7,342.58	4,013,407.36
Closing Balance					**4,013,407.36**

	Month of March	Fiscal YTD July-March
Opening Balance	0.00	0.00
Purchases	4,013,407.36	4,013,407.36
Redemptions (Excl. Checks)	0.00	0.00
Check Disbursements	0.00	0.00
Closing Balance	**4,013,407.36**	**4,013,407.36**
Cash Dividends and Income	7,342.58	7,342.58

Closing Balance	4,013,407.36
Average Monthly Balance	1,938,655.30
Monthly Distribution Yield	4.47%

Account Statement - Transaction Summary

For the Month Ending **March 31, 2025**

Shasta Regional Transportation Agency - Regional Early Action Plan (REAP 2.0) - [redacted]

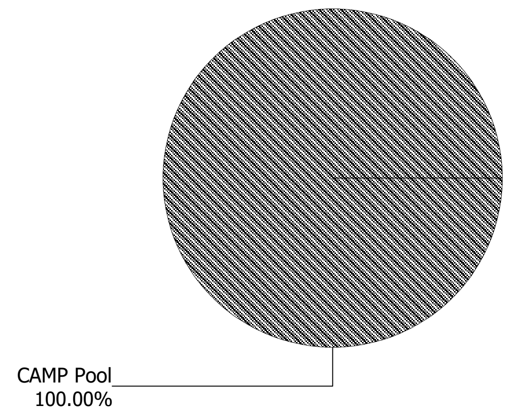
CAMP Pool

Opening Market Value	0.00
Purchases	415,064.28
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	**$415,064.28**
Cash Dividends and Income	759.36

Asset Summary

	March 31, 2025	February 28, 2025
CAMP Pool	415,064.28	0.00
Total	**$415,064.28**	**$0.00**

Asset Allocation



Account Statement

For the Month Ending **March 31, 2025**

Shasta Regional Transportation Agency - Regional Early Action Plan (REAP 2.0) - [redacted]

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					**0.00**
03/17/25	03/17/25	Purchase - ACH Purchase	1.00	414,304.92	414,304.92
03/31/25	04/01/25	Accrual Income Div Reinvestment - Distributions	1.00	759.36	415,064.28
Closing Balance					**415,064.28**

	Month of March	Fiscal YTD July-March
Opening Balance	0.00	0.00
Purchases	415,064.28	415,064.28
Redemptions (Excl. Checks)	0.00	0.00
Check Disbursements	0.00	0.00
Closing Balance	**415,064.28**	**415,064.28**
Cash Dividends and Income	759.36	759.36

Closing Balance	415,064.28
Average Monthly Balance	200,494.62
Monthly Distribution Yield	4.47%

Account Statement - Transaction Summary

For the Month Ending **March 31, 2025**

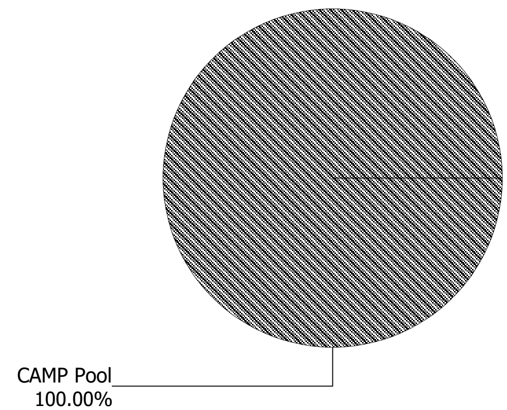
Shasta Regional Transportation Agency - Non-Motorized - [redacted]

CAMP Pool	
Opening Market Value	0.00
Purchases	2,482,383.71
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	**$2,482,383.71**
Cash Dividends and Income	4,541.55

Asset Summary

	March 31, 2025	**February 28, 2025**
CAMP Pool	2,482,383.71	0.00
Total	**$2,482,383.71**	**$0.00**

Asset Allocation



Account Statement

For the Month Ending **March 31, 2025**

Shasta Regional Transportation Agency - Non-Motorized - [redacted]

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					**0.00**
03/17/25	03/17/25	Purchase - ACH Purchase	1.00	2,477,842.16	2,477,842.16
03/31/25	04/01/25	Accrual Income Div Reinvestment - Distributions	1.00	4,541.55	2,482,383.71
Closing Balance					**2,482,383.71**

	Month of March	Fiscal YTD July-March
Opening Balance	0.00	0.00
Purchases	2,482,383.71	2,482,383.71
Redemptions (Excl. Checks)	0.00	0.00
Check Disbursements	0.00	0.00
Closing Balance	**2,482,383.71**	**2,482,383.71**
Cash Dividends and Income	4,541.55	4,541.55

Closing Balance	2,482,383.71
Average Monthly Balance	1,199,102.39
Monthly Distribution Yield	4.47%