STAFF REPORT

MEETING DATE:	**February 26, 2026**
SUBJECT:	**Receive Performance Update on Investments for December 2025 and January 2026**
AGENDA ITEM:	**9-8**
STAFF CONTACT:	**Kelli Irving, Accounting Clerk**

SUMMARY:

In December of 2025 and January 2026, a total of $26,971.33 was contributed to the California Asset Management Pool (CAMP). Withdrawals totaled $887,515.04 and dividends earned from all CAMP accounts totaled $61,925.25.

No additional contributions were made to the California Cooperative Liquid Assets Securities System (CLASS). A total of $398,102.02 was withdrawn and dividends totaled $78,469.58.

STAFF RECOMMENDATION:

It is recommended that the board of directors receive a performance update on SRTA's investment pools for the months ending December 2025 and January 2026.

DISCUSSION:

SRTA holds funds in accounts at two Local Agency Investment Pools (LGIPs): CAMP and CLASS. SRTA receives monthly statements on account balances and earned dividends. Each account's monthly performance is detailed below, and summary statements are provided by attachment. It should be noted that on the CAMP statement, contributions are listed under Purchases/Deposits, and amounts are combined with earned dividends. For convenience, these amounts are separated out in the tables on the following page.

In December 2025, the State Transit Assistance Reserve account with CAMP was closed and the account balance of $887,515.04 was sent to the Redding Area Bus Authority, per the Transportation Development Act budget approved by the board of directors on June 25, 2025.

During the months of December 2025 and January 2026, CAMP earned a 0.075% higher monthly average yield than CLASS. Since the beginning of the 2025/26 fiscal year, CAMP has maintained a consistently higher rate than CLASS, as depicted in the table below.

LGIP	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Average
CAMP	4.41%	4.41%	4.27%	4.26%	4.10%	3.95%	3.85%	4.18%
CLASS	4.34%	4.32%	4.27%	4.18%	4.04%	3.87%	3.78%	4.11%

CAMP – December 31, 2025 – CAMP Pool yield, 3.95% (monthly average)

Account Name	Beginning Balance	Contributions	Withdrawals	Dividends Earned	Ending Balance
Building Reserve	$60,227.66	$0.00	$0.00	$201.84	$60,429.50
Planning Reserve	$415,339.66	$0.00	$0.00	$1,391.90	$416,731.56
TDA Loan Fund	$772,110.53	$0.00	$0.00	$2,587.52	$774,698.05
STA Reserve*	$886,724.73	$0.00	($887,515.04)	$790.31	$0.00
RSTP	$4,915,798.13	$0.00	$0.00	$16,473.98	$4,932,272.11
REAP 2.0	$315,832.81	$0.00	$0.00	$1,058.43	$316,891.24
Non-Motorized	$2,718,714.70	$20,054.33	$0.00	$9,160.38	$2,747,929.41
Totals:	$10,084,748.22	$20,054.33	($887,515.04)	$31,664.36	$9,248,951.87

The STA Reserve account was closed December 2025, after final payment to RABA

CAMP – January 31, 2026 – CAMP Pool yield, 3.85% (monthly average)

Account Name	Beginning Balance	Contributions	Withdrawals	Dividends Earned	Ending Balance
Building Reserve	$60,429.50	$0.00	$0.00	$197.66	$60,627.16
Planning Reserve	$416,731.56	$0.00	$0.00	$1,363.12	$418,094.68
TDA Loan Fund	$774,698.05	$0.00	$0.00	$2,534.02	$777,232.07
RSTP	$4,932,272.11	$0.00	$0.00	$16,133.37	$4,948,405.48
REAP 2.0	$316,891.24	$0.00	$0.00	$1,036.55	$317,927.79
Non-Motorized	$2,747,929.41	$6,917.00	$0.00	$8,996.44	$2,763,842.85
Totals:	$9,248,951.87	$6,917.00	$0.00	$30,261.16	$9,286,130.03

California CLASS – December 31, 2025 – CLASS Pool yield, 3.87% (monthly average)

Account Name	Beginning Balance	Contributions	Withdrawals	Dividends Earned	Ending Balance
TIRCP General	$11,336,001.31	$0.00	($398,102.02)	$36,783.69	$10,974.682.98
ZETCP PTA	$424,935.34	$0.00	$0.00	$1,399.16	$426,334.50
ZETCP GGRF	$561,301.45	$0.00	$0.00	$1,848.16	$563,149.61
Totals:	$12,322,238.10	$0.00	($398,102.02)	$40,031.01	$11,964,167.09

California CLASS – January 31, 2026 – CLASS Pool yield, 3.78% (monthly average)

Account Name	Beginning Balance	Contributions	Withdrawals	Dividends Earned	Ending Balance
TIRCP General	$10,974,682.98	$0.00	$0.00	$35,259.54	$11,009,942.52
ZETCP PTA	$426,334.50	$0.00	$0.00	$1,369.73	$427,704.23
ZETCP GGRF	$563,149.61	$0.00	$0.00	$1,809.30	$564,958.91
Totals:	$11,964,167.09	$0.00	$0.00	$38,438.57	$12,002,605.66

ALTERNATIVES:

The board of directors may direct staff to report performance in an alternative format to best serve the interests of the Fiscal and Policy Committee and board of directors. The board of directors can recommend staff move funds into another pool, or to a conventional bank.

FISCAL AND POLICY COMMITTEE:

The Fiscal and Policy Committee met on February 18, 2026, to review and discuss the Update on Investments Report for December 2025 through January 2026. The Committee discussed the agency's investment portfolio, including observations that accounts at Five Star Bank and CAMP are consistently reporting higher yields over CLASS. With one-year of experience investing funds nearing completion, staff has been asked to review current efforts and present recommendations for consideration by the Committee and board of directors in April or June.

FISCAL IMPACT:

Across all accounts for both CAMP and CLASS and for the months December 2025 through January 2026, SRTA received a total of $140,394.83 in dividends earned, with an average return rate of 3.86%, maximizing funding for streets and roads, active transportation, transit, and housing projects, as well as SRTA reserves for building and capital maintenance and improvements. The total fiscal year-to-date for fiscal year 2025/26 dividends earned in both CAMP and CLASS accounts as of January 2026 is $556,537.40. Total dividends earned to date are $714,568.03.

SRTA's policies encourage investing idle funds as much as possible and LGIPs present an opportunity to potentially experience higher returns on funds SRTA administers for the region. There is no guarantee on the amount of interest earned on investments in LGIPs, as rates vary and are subject to change by a variety of factors outside SRTA's control. Note that the Federal Deposit Insurance Corporation (FDIC) or any other government agency does not insure or guarantee investments in LGIPs. There is a risk of a loss of principal. Past investment fund performance does not guarantee future results. Any financial and/or investment decision may incur losses.

Sean Tiedgen, AICP, Executive Director

Attachments:

A: CAMP Consolidated Summary Statements, December 2025 and January 2026
B: CLASS Consolidated Summary Statements, December 2025 and January 2026

Consolidated Summary Statement

Shasta Regional Transportation Agency

Account Number	Account Name	Opening Market Value	Purchases / Deposits	Redemptions / Sales/ Maturities	Unsettled Trades	Change in Value	Closing Market Value	Cash Dividends and Income
[redacted]	Building Reserve	60,227.66	201.84	0.00	0.00	0.00	60,429.50	201.84
[redacted]	Planning Reserve	415,339.66	1,391.90	0.00	0.00	0.00	416,731.56	1,391.90
[redacted]	TDA Loan Fund for Regional Transportation	772,110.53	2,587.52	0.00	0.00	0.00	774,698.05	2,587.52
[redacted]	STA Reserve	886,724.73	790.31	(887,515.04)	0.00	0.00	0.00	790.31
[redacted]	Regional Surface Transportation Program (RSTP)	4,915,798.13	16,473.98	0.00	0.00	0.00	4,932,272.11	16,473.98
[redacted]	Regional Early Action Plan (REAP 2.0)	315,832.81	1,058.43	0.00	0.00	0.00	316,891.24	1,058.43
[redacted]	Non-Motorized	2,718,714.70	29,214.71	0.00	0.00	0.00	2,747,929.41	9,160.38
Total		**$10,084,748.22**	**$51,718.69**	**($887,515.04)**	**$0.00**	**$0.00**	**$9,248,951.87**	**$31,664.36**

Account Statement

For the Month Ending **December 31, 2025**

Consolidated Summary Statement

Shasta Regional Transportation Agency

Portfolio Summary

Portfolio Holdings	Cash Dividends and Income	Closing Market Value	Current Yield
CAMP Pool	31,664.36	9,248,951.87	3.90 %
Total	**$31,664.36**	**$9,248,951.87**	

Investment Allocation

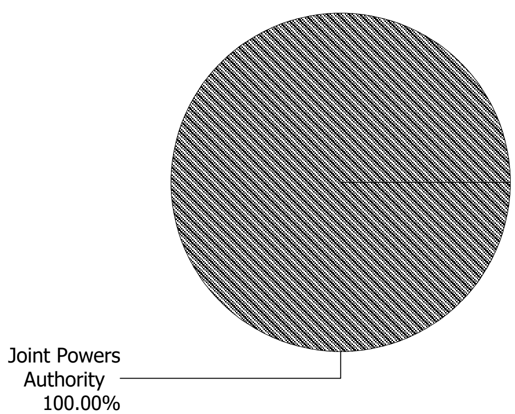
Investment Type	Closing Market Value	Percent
Joint Powers Authority	9,248,951.87	100.00
Total	**$9,248,951.87**	**100.00%**

Maturity Distribution (Fixed Income Holdings)

Portfolio Holdings	Closing Market Value	Percent
Under 30 days	9,248,951.87	100.00
31 to 60 days	0.00	0.00
61 to 90 days	0.00	0.00
91 to 180 days	0.00	0.00
181 days to 1 year	0.00	0.00
1 to 2 years	0.00	0.00
2 to 3 years	0.00	0.00
3 to 4 years	0.00	0.00
4 to 5 years	0.00	0.00
Over 5 years	0.00	0.00
Total	**$9,248,951.87**	**100.00%**

Weighted Average Days to Maturity **1**

Sector Allocation



CAMP®

Consolidated Summary Statement

Account Statement

For the Month Ending **January 31, 2026**

Shasta Regional Transportation Agency

Account Number	Account Name	Opening Market Value	Purchases / Deposits	Redemptions / Sales/ Maturities	Unsettled Trades	Change in Value	Closing Market Value	Cash Dividends and Income
[redacted]	Building Reserve	60,429.50	197.66	0.00	0.00	0.00	60,627.16	197.66
[redacted]	Planning Reserve	416,731.56	1,363.12	0.00	0.00	0.00	418,094.68	1,363.12
[redacted]	TDA Loan Fund for Regional Transportation	774,698.05	2,534.02	0.00	0.00	0.00	777,232.07	2,534.02
[redacted]	Regional Surface Transportation Program (RSTP)	4,932,272.11	16,133.37	0.00	0.00	0.00	4,948,405.48	16,133.37
[redacted]	Regional Early Action Plan (REAP 2.0)	316,891.24	1,036.55	0.00	0.00	0.00	317,927.79	1,036.55
[redacted]	Non-Motorized	2,747,929.41	15,913.44	0.00	0.00	0.00	2,763,842.85	8,996.44
Total		**$9,248,951.87**	**$37,178.16**	**$0.00**	**$0.00**	**$0.00**	**$9,286,130.03**	**$30,261.16**

Account Statement

For the Month Ending **January 31, 2026**

Consolidated Summary Statement

Shasta Regional Transportation Agency

Portfolio Summary

Portfolio Holdings	Cash Dividends and Income	Closing Market Value	Current Yield
CAMP Pool	30,261.16	9,286,130.03	3.84 %
Total	**$30,261.16**	**$9,286,130.03**	

Investment Allocation

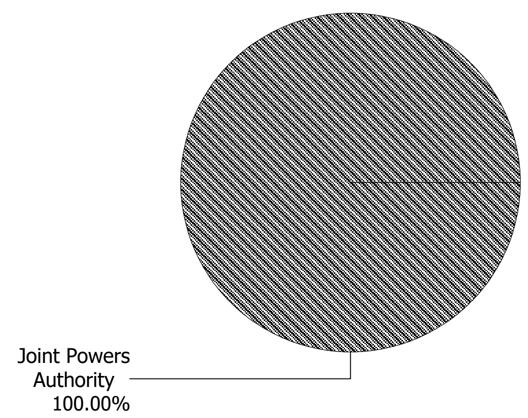
Investment Type	Closing Market Value	Percent
Joint Powers Authority	9,286,130.03	100.00
Total	**$9,286,130.03**	**100.00%**

Maturity Distribution (Fixed Income Holdings)

Portfolio Holdings	Closing Market Value	Percent
Under 30 days	9,286,130.03	100.00
31 to 60 days	0.00	0.00
61 to 90 days	0.00	0.00
91 to 180 days	0.00	0.00
181 days to 1 year	0.00	0.00
1 to 2 years	0.00	0.00
2 to 3 years	0.00	0.00
3 to 4 years	0.00	0.00
4 to 5 years	0.00	0.00
Over 5 years	0.00	0.00
Total	**$9,286,130.03**	**100.00%**

Weighted Average Days to Maturity **1**

Sector Allocation



Investor ID: [redacted]

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Shasta Regional Transportation Agency
1255 East St Suite 202
Redding, CA 96001

California CLASS

California CLASS

Average Monthly Yield: 3.8767%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
[redacted]	TIRCP General	11,336,001.31	0.00	398,102.02	36,783.69	303,013.62	11,157,399.87	10,974,682.98
[redacted]	ZETCP PTA	424,935.34	0.00	0.00	1,399.16	10,547.69	424,980.47	426,334.50
[redacted]	ZETCP GGRF	561,301.45	0.00	0.00	1,848.16	13,932.55	561,361.07	563,149.61
TOTAL		**12,322,238.10**	**0.00**	**398,102.02**	**40,031.01**	**327,493.86**	**12,143,741.41**	**11,964,167.09**

Investor ID: [redacted]

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Shasta Regional Transportation Agency
1255 East St Suite 202
Redding, CA 96001

California CLASS

California CLASS

Average Monthly Yield: 3.7832%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
[redacted]	TIRCP General	10,974,682.98	0.00	0.00	35,259.54	35,259.54	10,976,957.79	11,009,942.52
[redacted]	ZETCP PTA	426,334.50	0.00	0.00	1,369.73	1,369.73	426,422.87	427,704.23
[redacted]	ZETCP GGRF	563,149.61	0.00	0.00	1,809.30	1,809.30	563,266.34	564,958.91
TOTAL		**11,964,167.09**	**0.00**	**0.00**	**38,438.57**	**38,438.57**	**11,966,647.00**	**12,002,605.66**