

APPROVED MINUTES

SHASTA REGIONAL TRANSPORTATION AGENCY
FINANCE COMMITTEE
Friday, January 16, 2015, 1:30 p.m.
SRTA Conference Room
1255 East Street, Suite 202, Redding, California

(Note: The following minutes are not intended to serve as a transcript or verbatim record of the proceedings of the Shasta Regional Transportation Agency Finance Committee, but rather as a record of the meeting time, place, attendance, and actions taken, if any.)

Committee members Missy McArthur, Leonard Moty, and Susie Baugh were present.

SRTA Executive Director Dan Little, Chief Fiscal Officer Dave Wallace and Senior Transportation Planner Dan Wayne were present.

1. **Public Comment Period**

No comments were received during the public comment period.

2. **Consider Approval of October 3, 2014, Finance Committee Meeting Action Minutes**

By motion made and seconded the minutes passed unanimously.

Closed Session

Chair Moty recessed the Committee to a Closed Session to discuss the following:

3. **Negotiations to Purchase the 1255 East Street Building**

Open Session

Chair Moty reconvened the meeting to Open Session.

Chair Moty noted that the Finance Committee recommends the SRTA Board of Directors go forward to purchase the 1255 East Street Building.

4. **Award Audit Contracts**

Dave Wallace presented a staff report on selection of auditors. The Committee decided to support staff's recommendations.

5. **Administration of Development Incentives**

Dan Wayne presented a staff report and sample project using incentive funds.

6. **Caltrans Audit Update**

Dave Wallace outlined the purposes and early observations of recent fieldwork by Caltrans auditors.

8. **Other Items of Interest**

No other items of interest

There being no further business, Chair Moty adjourned the meeting at 2:45 p.m.

Respectfully submitted,



Daniel S. Little, AICP, Executive Director

DLW/jac