APPROVED ACTION MINUTES

SHASTA REGIONAL TRANSPORTATION AGENCY
FISCAL & POLICY COMMITTEE
Monday, December 9, 2024
2:00 p.m., or as soon thereafter as may be heard
1255 East Street, Suite 202, Salmon Room

(Note: The following minutes are not intended to serve as a transcript or verbatim record of the proceedings of the Shasta Regional Transportation Agency Fiscal & Policy Committee, but rather as a record of the meeting time, place, attendance, and actions taken, if any.)

The following SRTA staff were present: Executive Director Sean Tiedgen, Chief Fiscal Officer Jessica Carlson, and Executive Assistant Amy Lindsey.

1. **Call to Order/Roll Call**
   Board Vice-Chair Eisenbeisz called the meeting to order at 2:05 p.m.

   Committee members, Audette and Eisenbeisz, were present.

2. **Staff Introductions**

3. **Public Comment Period**
   No comments were received during the public comment period.

4. **Approve Action Minutes of the October 22, 2024, and November 8, 2024, Fiscal and Policy Committee Meetings**

   By motion made and seconded (Audette/Eisenbeisz), the minutes passed unanimously.

5. **Review and Discuss Proposed December Board Agenda Item #8-5: Receive SRTA Comprehensive Budget Report for First Quarter of Fiscal Year 2024/25**
   It is recommended that the Fiscal & Policy Committee receive the SRTA Comprehensive Budget Report for the first quarter of Fiscal Year 2024/25 (July 1, 2024, through September 30, 2024).

   Chief Fiscal Officer Jessica Carlson presented the staff recommendation to the Fiscal & Policy Committee.

   Executive Director Sean Tiedgen gave a quick update on the building repair maintenance costs for the completion of the HVAC/Parking Lot project.

   For discussion only, no motion made.

6. **Review and Discuss Proposed December Board Agenda Item #14: Approve Adding Local Government Investment Pools (LGIPs) to SRTA's Investment Portfolio and Update to Financial Policies**
   It is recommended that the Fiscal & Policy Committee:
   1. Receive a report on Local Government Investment Pools (LGIPs); and
   2. Review and discuss the inclusion of the Statement of Investment to SRTA's Financial and Accounting Policies, allowing LGIPs as an investment option.

Executive Director Sean Tiedgen introduced the item and asked for committee review and feedback. This item is scheduled to go before the board of directors at their December 19th meeting.

Executive Director Sean Tiedgen and Chief Fiscal Officer Jessica Carlson presented the staff recommendations to the Fiscal & Policy Committee and answered clarifying questions.

Committee member Audette has concerns about CLASS being new. Ms. Audette would like to hear a presentation from CAMP and would like to see a side-by-side asset portfolio comparison between the two.

Committee member Eisenbeisz stated that CLASS states they will only provide reporting upon request. Ms. Eisenbeisz would like a report from either or both LGIPs to go to the board of directors at every meeting for the first year.

The Fiscal & Policy Committee suggests the following for the December board meeting:

- Provide an asset portfolio comparison between CAMP and CLASS.
- If the board decides to move forward with both LGIPs, SRTA should compare the two LGIPs and their performance over a six-month period; talk about policies and procedures that would apply and get a monthly statement showing investment percentages.

7. There being no further business, Vice-Chair Eisenbeisz adjourned the meeting at 3:08 p.m.

Respectfully submitted,

Sean Tiedgen, AICP, Executive Director
SMT/acl