STAFF REPORT

MEETING DATE:	**June 24, 2026**
SUBJECT:	**Receive Performance Update on Investments for April and May 2026**
AGENDA ITEM:	**7-5**
STAFF CONTACT:	**Kelli Irving, Accounting Clerk**

SUMMARY:

SRTA has investment accounts at two Local Agency Investment Pools (LGIPs): California Cooperative Liquid Assets Securities System (CLASS) and California Asset Management Program (CAMP). On April 20, 2026, the Fiscal & Policy Committee directed SRTA staff to transfer all funds held in CLASS to CAMP upon review of SRTA's investments with CAMP achieving a consistently higher annual percentage yield (APY) than CLASS.

The transfer from CLASS to CAMP occurred on May 8, 2026, and totaled $11,159,497.94. Total contributions to CAMP for April and May of 2026, including transferred funds, were $13,531,630.12. No contributions were made to the LGIP CLASS during the same months. Total dividends earned from CAMP for April and May of 2026 were $66,578.12. Total dividends earned in CLASS were $38,281.62 for the same period.

STAFF RECOMMENDATION:

It is recommended that the board of directors receive a performance update on SRTA's investment pools for the months ending April and May 2026.

DISCUSSION:

On May 8, 2026, staff transferred all funds from CLASS to CAMP by direction of the Fiscal & Policy Committee. SRTA now holds funds with CAMP totaling over $18.3 million. No funds remain in CLASS, and final dividends earned in CLASS in May, totaling $4,521.40, were transferred to CAMP on June 2, 2026. The three accounts at CLASS—Transit and Intercity Rail Capital Program (TIRCP General), Zero Emission Transit Capital Program, Public Transportation Account (ZETCP PTA), and Zero Emission Transit Capital Program (ZETCP GGRF)—were added to CAMP under the same account names/funding sources. The accounts at CLASS will remain open so SRTA is able to move funds, should the APY with CLASS be high enough to warrant a transfer. Staff is in the process of determining and drafting a policy and procedure to establish what APY or other circumstances would warrant moving SRTA funds between LGIPS for review later this fall.

SRTA receives monthly statements on account balances and earned dividends for both LGIPs. Each account's monthly performance is detailed below, and summary statements are provided by attachment. On CAMP statements, contributions are listed under Purchases/Deposits, and amounts are combined with earned dividends. For convenience, these amounts are separated out in the tables on the following pages of this report.

Notable and significant transactions during these months include:

- TIRCP General withdrawal of $416,878.25 on May 12, 2026, to pay RABA for transit maintenance and operations for February through March of 2026.
- Regional Surface Transportation Program (RSTP) withdrawal of $336,147 for reconstruction of McMurry Drive in the city of Anderson and $176,682.00 for street maintenance in the city of Shasta Lake.
- Receipt of $2,357,459.00 in FY 2025/26 RSTP funds received from the State on April 21, 2026.

During the months of April and May 2026, the monthly (APY) with CAMP continued to maintain a higher annual percentage yield, as depicted in the table below. CAMP with an average APY of 4.04% and CLASS an average of 3.96%.

LGIP	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Average
CAMP	4.41%	4.41%	4.27%	4.26%	4.10%	3.95%	3.85%	3.83%	3.80%	3.78%	3.76%	4.04%
CLASS	4.34%	4.32%	4.27%	4.18%	4.04%	3.87%	3.78%	3.74%	3.69%	3.69%	3.69%	3.96%

CAMP – April 30, 2026 – CAMP Pool yield, 3.78% (monthly average)

Account Name	Beginning Balance	Contributions	Withdrawals	Dividends Earned	Ending Balance
Building Reserve	$61,001.18	$0.00	$0.00	$189.69	$61,190.87
Planning Reserve	$420,673.96	$0.00	$0.00	$1,308.12	$421,982.08
TDA Loan Fund	$782,026.93	$0.00	$0.00	$2,431.78	$784,458.71
RSTP	$1,330,087.65	$0.00	$0.00	$4,136.02	$1,334,223.67
REAP 2.0	$314,492.46	$0.00	$0.00	$977.94	$315,470.40
Non-Motorized	$2,794,783.63	$6,917.00	$0.00	$8,706.39	$2,810,407.02
Totals:	$5,703,065.81	$6,917.00	$0.00	$17,749.94	$5,727,732.75

CAMP – May 31, 2026 – CAMP Pool yield, 3.76% (monthly average)

Account Name	Beginning Balance	Contributions	Withdrawals	Dividends Earned	Ending Balance
Building Reserve	$61,190.87	$0.00	$0.00	$195.22	$61,386.09
Planning Reserve	$421,982.08	$0.00	$0.00	$1346.28	$423,328.36
TDA Loan Fund	$784,458.71	$0.00	$0.00	$2,502.72	$786,961.43
RSTP	$1,334,223.67	$2,357,459.00	($504,439.20)	$8,249.82	$3,195,493.29
REAP 2.0	$315,470.40	$839.18	($79,378.42)	$893.71	$237,824.87
Non-Motorized	$2,810,407.02	$6,917.00	$0.00	$8,980.46	$2,826,304.48
TIRCP General	$0.00	$10,157,830.45	($416,878.25)	$24,190.19	$9,765,142.39
ZETCP PTA	$0.00	$431,583.90	$0.00	$1,064.14	$432,648.04
ZETCP GGRF	$0.00	$570,083.59	$0.00	$1,405.64	$571,489.23
Totals:	$5,727,732.75	$13,524,713.12	($1,000,695.87)	$48,828.18	$18,300,578.18

California CLASS – April 30, 2026 – CLASS Pool yield, 3.69% (monthly average)

Account Name	Beginning Balance	Contributions	Withdrawals	Dividends Earned	Ending Balance
TIRCP General	$10,127,100.52	$0.00	$0.00	$30,729.93	$10,157,830.45
ZETCP PTA	$430,278.25	$0.00	$0.00	$1,305.65	$430,583.90
ZETCP GGRF	$568,358.95	$0.00	$0.00	$1,724.64	$570,083.59
Totals:	$11,125,737.72	$0.00	$0.00	$33,760.22	$11,158,497.94

California CLASS – May 31, 2026 – CLASS Pool yield, 3.69% (monthly average)

Account Name	Beginning Balance	Contributions	Withdrawals	Dividends Earned	Ending Balance
TIRCP General	$10,157,830.45	$0.00	$10,157,830.45	$4,115.56	$4,115.56
ZETCP PTA	$431,583.90	$0.00	$431,583.90	$174.86	$174.86
ZETCP GGRF	$570,083.59	$0.00	$570,083.59	$230.98	$230.98
Totals:	$11,159,497.94	$0.00	$11,159,497.94	$4,521.40	$4,521.40

ALTERNATIVES:

The board of directors may direct staff to report performance in an alternative format to best serve the interests of the board of directors.

FISCAL AND POLICY COMMITTEE:

The Fiscal and Policy Committee met on June 15, 2026, to review and discuss the Update on Investments Report for April and May of 2026. The Committee accepted the report without any changes.

FISCAL IMPACT:

Across all accounts for the months April and May 2026, SRTA received a total of $104,859.74 in dividends earned, with an average return rate of 4.04%, maximizing funding for streets and roads, active transportation, transit, and housing projects, as well as SRTA reserves for building and capital maintenance and improvements. The total fiscal year 2025/26 dividends earned in both CAMP and CLASS accounts as of May 2026 is $780,377.99. Total dividends earned since opening the accounts in March of 2025 through May 2026 are $938,408.62.

SRTA's policies encourage investing idle funds as much as possible and LGIPs present an opportunity to potentially experience higher returns on funds SRTA administers for the region. There is no guarantee on the amount of interest earned on investments in LGIPs, as rates vary and are subject to change by a variety of factors outside SRTA's control. Note that the Federal Deposit Insurance Corporation (FDIC) or any other government agency does not insure or guarantee investments in LGIPs. There is a risk of a loss of principal. Past investment fund performance does not guarantee future results. Any financial and/or investment decision may incur losses.

Sean Tiedgen, AICP, Executive Director

Attachments:

A: CAMP Consolidated Summary Statements, April and May 2026

B: CLASS Consolidated Summary Statements, April and May 2026

Account Statement

For the Month Ending **April 30, 2026**

Consolidated Summary Statement

Shasta Regional Transportation Agency

Account Number	Account Name	Opening Market Value	Purchases / Deposits	Redemptions / Sales/ Maturities	Unsettled Trades	Change in Value	Closing Market Value	Cash Dividends and Income
[redacted]	Building Reserve	61,001.18	189.69	0.00	0.00	0.00	61,190.87	189.69
[redacted]	Planning Reserve	420,673.96	1,308.12	0.00	0.00	0.00	421,982.08	1,308.12
[redacted]	TDA Loan Fund for Regional Transportation	782,026.93	2,431.78	0.00	0.00	0.00	784,458.71	2,431.78
[redacted]	Regional Surface Transportation Program (RSTP)	1,330,087.65	4,136.02	0.00	0.00	0.00	1,334,223.67	4,136.02
[redacted]	Regional Early Action Plan (REAP 2.0)	314,492.46	977.94	0.00	0.00	0.00	315,470.40	977.94
[redacted]	Non-Motorized	2,794,783.63	15,623.39	0.00	0.00	0.00	2,810,407.02	8,706.39
Total		**$5,703,065.81**	**$24,666.94**	**$0.00**	**$0.00**	**$0.00**	**$5,727,732.75**	**$17,749.94**

Account Statement

For the Month Ending **May 31, 2026**

Consolidated Summary Statement

Shasta Regional Transportation Agency

Account Number	Account Name	Opening Market Value	Purchases / Deposits	Redemptions / Sales/ Maturities	Unsettled Trades	Change in Value	Closing Market Value	Cash Dividends and Income
[redacted]	Building Reserve	61,190.87	195.22	0.00	0.00	0.00	61,386.09	195.22
[redacted]	Planning Reserve	421,982.08	1,346.28	0.00	0.00	0.00	423,328.36	1,346.28
[redacted]	TDA Loan Fund for Regional Transportation	784,458.71	2,502.72	0.00	0.00	0.00	786,961.43	2,502.72
[redacted]	Regional Surface Transportation Program (RSTP)	1,334,223.67	2,365,708.82	(504,439.20)	0.00	0.00	3,195,493.29	8,249.82
[redacted]	Regional Early Action Plan (REAP 2.0)	315,470.40	1,732.89	(79,378.42)	0.00	0.00	237,824.87	893.71
[redacted]	Non-Motorized	2,810,407.02	15,897.46	0.00	0.00	0.00	2,826,304.48	8,980.46
[redacted]	TIRCP General	0.00	10,182,020.64	(416,878.25)	0.00	0.00	9,765,142.39	24,190.19
[redacted]	ZETCP PTA	0.00	432,648.04	0.00	0.00	0.00	432,648.04	1,064.14
[redacted]	ZETCP GGRF	0.00	571,489.23	0.00	0.00	0.00	571,489.23	1,405.64
Total		**$5,727,732.75**	**$13,573,541.30**	**($1,000,695.87)**	**$0.00**	**$0.00**	**$18,300,578.18**	**$48,828.18**

Investor ID: [redacted]

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Shasta Regional Transportation Agency
1255 East St Suite 202
Redding, CA 96001

California CLASS

California CLASS

Average Monthly Yield: 3.6918%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
[redacted]	TIRCP General	10,127,100.52	0.00	0.00	30,729.93	129,761.76	10,128,124.85	10,157,830.45
[redacted]	ZETCP PTA	430,278.25	0.00	0.00	1,305.65	5,249.40	430,321.77	431,583.90
[redacted]	ZETCP GGRF	568,358.95	0.00	0.00	1,724.64	6,933.98	568,416.44	570,083.59
TOTAL		**11,125,737.72**	**0.00**	**0.00**	**33,760.22**	**141,945.14**	**11,126,863.06**	**11,159,497.94**

Investor ID: [redacted]

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Shasta Regional Transportation Agency
1255 East St Suite 202
Redding, CA 96001

California CLASS

California CLASS

Average Monthly Yield: 3.6977%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
[redacted]	TIRCP General	10,157,830.45	0.00	10,157,830.45	4,115.56	133,877.32	983,414.13	4,115.56
[redacted]	ZETCP PTA	431,583.90	0.00	431,583.90	174.86	5,424.26	41,783.11	174.86
[redacted]	ZETCP GGRF	570,083.59	0.00	570,083.59	230.98	7,164.96	55,191.73	230.98
TOTAL		**11,159,497.94**	**0.00**	**11,159,497.94**	**4,521.40**	**146,466.54**	**1,080,388.97**	**4,521.40**